

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	2	3	Cancel- lation 4	5	6	Cancel- lation 7	8	9	10	11	12	13	
Purchases													
Oct.	11, 2004	472	212	68	25	79	49	1,013	987	185	346	130	31
Oct.	12, 2004	671	411	93	12	189	89	1,173	1,419	104	648	344	5
Oct.	13, 2004 +												
Oct.	14, 2004	867	326	101	53	100	196	1,033	1,340	50	935	368	4
Oct.	15, 2004	623	268	48	21	47	69	1,159	1,225	64	605	246	19
Sales													
Oct.	11, 2004	388	231	312	37	85	50	884	1,013	154	333	109	9
Oct.	12, 2004	846	209	141	14	209	96	1,150	1,522	357	639	384	5
Oct.	13, 2004 +												
Oct.	14, 2004	808	267	213	77	66	190	990	1,330	249	965	308	9
Oct.	15, 2004	644	166	236	8	63	71	1,070	1,230	243	595	223	13

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.