

2. Foreign Exchange Reserves

Item	As on Nov. 5, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,51,384	1,22,224	336	1,046	61,255	9,265	80,912	19,073	1,23,812	27,819
Ⓐ Foreign Currency Assets	5,25,563	1,16,533	-69	882*	59,348	9,085	80,331	18,916	1,21,181	27,246
Ⓑ Gold	19,776	4,351	427	159	1,560	153	551	136	2,008	431
Ⓒ SDRs	24	5	—	—	14	3	11	2	8	1
Ⓓ Reserve Position in the IMF**	6,021	1,335	-22	5	333	24	19	19	615	141

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.