



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 47.

November 20, 2004

### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Nov. 14	Nov. 5	Nov. 12#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,03,182</b>	<b>3,41,840</b>	<b>3,52,556</b>	<b>10,716</b>	<b>49,375</b>	
Notes in circulation	3,03,164	3,41,824	3,52,539	10,715	49,375	
Notes held in Banking Department	18	16	18	2	—	
<b>Deposits</b>						
Central Government	101	793	11,401	10,608	11,300	
Market Stabilisation Scheme	—	55,083	54,836	-247	54,836	
State Governments	41	41	351	310	310	
Scheduled Commercial Banks	63,024	90,266	84,973	-5,293	21,949	
Scheduled State Co-operative Banks	1,460	1,850	1,918	68	458	
Other Banks	4,376	5,180	5,182	2	806	
Others	7,731	11,701	11,843	142	4,112	
Other liabilities	1,21,350	1,39,268	1,41,364	2,096	20,014	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5,01,266</b>	<b>6,46,023</b>	<b>6,64,425</b>	<b>18,402</b>	<b>1,63,159</b>	
Foreign currency assets <sup>(1)</sup>	4,06,973	5,25,563	5,32,661	7,098	1,25,688	
Gold coin and bullion <sup>(2)</sup>	17,768	19,776	19,776	—	2,008	
Rupee securities (including treasury bills)	58,176	82,740	93,394	10,654	35,218	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	6,191	3,336	3,708	372	-2,483	
NABARD	1,385	2,017	2,178	161	793	
Scheduled Commercial Banks	—	1,584	1,210	-374	1,210	
Scheduled State Co-operative Banks	25	29	48	19	23	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	275	196	638	442	363	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	4,473	4,473	—	—	
Other assets	6,000	6,310	6,339	29	339	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Nov. 12, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,58,501</b>	<b>1,23,538</b>	<b>7,117</b>	<b>1,314</b>	<b>68,372</b>	<b>10,579</b>	<b>88,029</b>	<b>20,387</b>	<b>1,28,253</b>	<b>28,663</b>
Ⓐ Foreign Currency Assets	5,32,661	1,17,845	7,098	1,312*	66,446	10,397	87,429	20,228	1,25,688	28,105
Ⓑ Gold	19,776	4,351	—	—	1,560	153	551	136	2,008	431
Ⓒ SDRs	22	5	-2	—	12	3	9	2	10	2
Ⓓ Reserve Position in the IMF**	6,042	1,337	21	2	354	26	40	21	547	125

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Oct. 29#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	34,962	-312	-5,420	-1,872	-4,028	-73
Borrowings from Banks <sup>(1)</sup>	26,783	-126	-3,004	11,757	-6,901	10,150
Other demand and time liabilities <sup>(2)</sup>	2,749	-474	179	122	206	316
<b>Liabilities to Others</b>						
Aggregate deposits@	16,16,874	11,642	1,15,207	1,12,458	1,47,433	2,20,814
		(0.7)	(9.0)	(7.5)	(11.8)	(15.8)
Demand	2,46,036	14,710	20,786	21,014	31,128	54,961
Time@	13,70,838	-3,068	94,421	91,445	1,16,304	1,65,854
	[13,67,270]			[87,876]		[1,62,285]
Borrowings <sup>(3)</sup>	65,231	416	8,427	40,562	11,832	44,167
Other demand and time liabilities	1,62,879	2,807	8,282	14,795	11,728	24,791
<b>Borrowings from Reserve Bank</b>	—	—	-73	—	-29	-6
<b>Cash in hand and Balances with Reserve Bank</b>	<b>94,992</b>	<b>2,465</b>	<b>13,380</b>	<b>18,097</b>	<b>-7,497</b>	<b>15,710</b>
Cash in hand	8,555	395	2,144	657	3,536	-1,156
Balances with Reserve Bank	86,437	2,070	11,236	17,440	-11,033	16,866
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,670	394	-1,219	709	-1,810	1,701
Money at call and short notice	22,262	240	-9,909	4,204	-14,932	36
Advances to Banks	9,203	-205	1,580	-1,320	2,534	477
Other assets	2,012	-133	83	-625	163	-621
<b>Investments<sup>(5)</sup></b>	<b>7,06,543</b>	<b>-1,269</b>	<b>84,031</b>	<b>28,955</b>	<b>1,28,692</b>	<b>74,966</b>
		(-0.2)	(15.3)	(4.3)	(25.6)	(11.9)
Government securities	6,80,304	-1,114	84,726	25,546	1,30,402	72,161
	[6,68,111]			[13,353]		[59,969]
Other approved securities	26,239	-155	-695	3,409	-1,710	2,805
<b>Bank Credit</b>	<b>9,88,276</b>	<b>17,259</b>	<b>33,088</b>	<b>1,47,491</b>	<b>79,733</b>	<b>2,25,973</b>
		(1.8)	(4.5)	(17.5)	(11.7)	(29.6)
Food Credit	39,712	3,752	-13,459	3,751	-19,393	3,691
Non-food credit	9,48,565	13,506	46,547	1,43,741	99,126	2,22,282
	[9,15,882]			[1,11,058]		[1,89,599]
Loans, cash-credit and overdrafts	9,34,017	16,360	34,390	1,44,777	77,410	2,17,555
Inland bills- purchased	7,406	-92	1,416	437	1,994	406
discounted <sup>(6)</sup>	22,929	534	-1,243	1,199	382	3,988
Foreign bills-purchased	9,817	70	-1,241	-296	-1,067	1,308
discounted	14,108	387	-233	1,375	1,014	2,717
<b>Cash-Deposit Ratio</b>	<b>5.88</b>					
<b>Investment-Deposit Ratio</b>	<b>43.70</b>					
<b>Credit-Deposit Ratio</b>	<b>61.12</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003	2004					
	Nov. 7	Oct. 1	Oct. 8	Oct. 15	Oct. 22	Oct. 29	Nov. 5
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	4.75	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.50-11.50	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	2.00/4.70	2.00/5.00	2.00/4.95	2.60/5.00	3.50/6.10	3.00/5.25	3.50/6.30
- Lendings	2.00/4.78	2.00/5.00	2.00/4.95	2.60/5.00	3.50/6.10	3.00/5.25	3.50/6.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Oct. 29	Mar. 21	Oct. 31		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>9,88,276</b>	<b>1,47,491</b> (17.5)	<b>7,29,215</b>	<b>7,62,303</b>	<b>33,088</b> (4.5)
A. Food Credit	35,961	39,712	3,751	49,479	36,020	-13,459
B. Non-Food Credit	8,04,824	9,48,565	1,43,741 (17.9)	6,79,736	7,26,283	46,546 (6.8)
		[9,15,882]	[1,11,058] [13.8]			
<b>2. Investments</b>	<b>88,985</b>	<b>91,915 @</b>	<b>2,930</b>	<b>92,854</b>	<b>91,969 +</b>	<b>-885</b>
A. Commercial Paper	3,770	3,512	-258	4,007	4,202	195
B. Shares issued by (a + b)	8,667	11,853	3,186	9,019	8,859	-160
(a) Public Sector Undertakings	1,272	1,526	254	1,430	1,583	153
(b) Private Corporate Sector	7,395	10,327	2,932	7,589	7,276	-313
C. Bonds/Debentures issued by (a + b)	76,548	76,550	1	79,828	78,908	-920
(a) Public Sector Undertakings	48,646	46,137	-2,508	46,854	48,929	2,074
(b) Private Corporate Sector	27,903	30,412	2,510	32,973	29,979	-2,994
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>— @@</b>	<b>-305</b>	<b>105</b>	<b>393 ++</b>	<b>288</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>10,40,479</b>	<b>1,46,366</b>	<b>7,72,695</b>	<b>8,18,644</b>	<b>45,949</b>

@ : Upto October 15, 2004. @@ : Upto June 30, 2004. + : Upto October 17, 2003. ++ : Upto June 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004				2003	2004					
	Nov. 14	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12+		Nov. 14	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar	45.3500	45.1100	45.1000	45.1500	45.2000								
Euro	53.4300	58.5400	58.2700	58.2100	58.2400								
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	45.3400	45.1100	45.1000	45.1350	45.1900	2.2051	2.2168	2.2173	2.2148	2.2124		
	{	45.3500	45.1200	45.1100	45.1450	45.2000							
Pound Sterling	{	76.6025	83.7025	83.5925	83.7425	83.3975	1.3049	1.1947	1.1961	1.1936	1.1989		
	{	76.6425	83.7525	83.6350	83.7850	83.4300							
Euro	{	53.4150	58.5300	58.2500	58.1875	58.2175	1.8716	1.7082	1.7161	1.7179	1.7170		
	{	53.4500	58.5575	58.2950	58.2325	58.2550							
100 Yen	{	41.9075	42.7425	42.6525	42.6450	42.2300	238.27	233.87	234.42	234.36	236.69		
	{	41.9400	42.7750	42.6725	42.6650	42.2500							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		-0.09	3.86	3.33	3.32	3.32							
3-month		0.22	3.06	2.57	2.70	2.70							
6-month		0.29	2.64	2.31	2.37	2.28							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 29#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>20,03,102</b>	<b>21,35,530</b>	<b>12,017</b>	<b>0.6</b>	<b>1,53,474</b>	<b>8.9</b>	<b>1,32,428</b>	<b>6.6</b>	<b>2,02,092</b>	<b>12.1</b>	<b>2,64,097</b>	<b>14.1</b>
		(21,31,961)					(1,28,859)	(6.4)			(2,60,528)	(13.9)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,15,493	3,30,716	672	0.2	22,388	8.2	15,223	4.8	35,920	13.9	36,747	12.5
(ii) Demand deposits with banks	2,56,039	2,76,811	14,664	5.6	20,369	10.2	20,772	8.1	33,883	18.3	57,685	26.3
(iii) Time deposits with banks @	14,26,451	15,21,636	-3,139	-0.2	1,09,112	8.8	95,185	6.7	1,30,667	10.7	1,68,145	12.4
		(15,18,067)					(91,616)	(6.4)			(1,64,576)	(12.2)
(iv) "Other" deposits with Reserve Bank	5,119	6,367	-180	-2.8	1,605	49.5	1,248	24.4	1,622	50.3	1,520	31.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,45,499	7,55,555	441	0.1	44,686	6.6	10,056	1.3	71,801	11.1	34,346	4.8
		(7,43,362)					(-2,137)	(-0.3)			(22,153)	(3.1)
(a) Reserve Bank	44,907	22,554	1,689	8.1	-49,470	-41.0	-22,353	-49.8	-71,301	-50.0	-48,656	-68.3
(b) Other Banks	7,00,591	7,33,001	-1,248	-0.2	94,156	16.9	32,410	4.6	1,43,102	28.2	83,002	12.8
(ii) Bank credit to commercial sector (a+b)	10,17,902	11,70,592	17,083	1.5	38,772	4.3	1,52,690	15.0	90,335	10.7	2,32,839	24.8
		(11,37,910)					(1,20,008)	(11.8)			(2,00,157)	(21.3)
(a) Reserve Bank	2,061	1,889	—	—	-150	-4.9	-172	-8.3	-44	-1.5	-1,009	-34.8
(b) Other Banks	10,15,841	11,68,702	17,083	1.5	38,922	4.3	1,52,862	15.0	90,379	10.7	2,33,848	25.0
(iii) Net foreign exchange assets of banking sector	5,26,586	5,87,137	2,209	0.4	58,790	14.9	60,550	11.5	93,930	26.2	1,34,632	29.8
(iv) Government's currency liabilities to the public	7,296	7,339	—	—	181	2.6	44	0.6	401	5.9	87	1.2
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,85,093	7,716	2.0	-11,044	-4.3	90,912	30.9	54,376	28.2	1,37,807	55.7
of which : Net non-monetary liabilities of RBI	1,07,585	1,36,819	1,135	0.8	-10,167	-8.0	29,235	27.2	2,309	2.0	19,845	17.0

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Nov. 12#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,36,512</b>	<b>4,58,605</b>	<b>5,633</b>	<b>1.2</b>	<b>13,494</b>	<b>3.7</b>	<b>22,093</b>	<b>5.1</b>	<b>32,006</b>	<b>9.1</b>	<b>76,049</b>	<b>19.9</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,028	3,59,878	10,715	3.1	27,943	9.9	32,850	10.0	36,502	13.3	49,462	15.9
(ii) Bankers' deposits with RBI	1,04,365	92,073	-5,224	-5.4	-14,486	-17.4	-12,292	-11.8	-4,173	-5.7	23,213	33.7
(iii) "Other" deposits with RBI	5,119	6,654	143	2.2	37	1.1	1,535	30.0	-323	-9.0	3,374	102.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	44,907	30,737	349	1.1	-56,326	-46.7	-14,170	-31.6	-66,586	-50.9	-33,616	-52.2
of which : to Centre	36,920	27,380	287	1.1	-54,781	-48.5	-9,539	-25.8	-65,702	-53.0	-30,823	-53.0
(ii) RBI credit to banks & comm. sector	7,481	7,097	249	3.6	-5,501	-53.9	-384	-5.1	-4,724	-50.1	2,389	50.7
o/w : to banks (includes NABARD)	5,419	4,687	-164	-3.4	-4,528	-63.2	-732	-13.5	-3,834	-59.3	2,055	78.1
(iii) Net foreign exchange assets of RBI	4,84,413	5,52,420	7,098	1.3	66,479	18.6	68,007	14.0	1,06,307	33.4	1,27,697	30.1
(iv) Govt.'s currency liabilities to the public	7,296	7,339	—	—	181	2.6	44	0.6	401	5.9	87	1.2
(v) Net non-monetary liabilities of RBI	1,07,585	1,38,988	2,063	1.5	-8,661	-6.8	31,404	29.2	3,393	2.9	20,508	17.3

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 8, 2004	1	15	3,705	15	3,705	6.00	1	40	1	40	4.75	3,665	-3,665
Nov. 9, 2004	1	30	7,915	30	7,915	6.00	2	170	2	170	4.75	7,745	-7,745
Nov. 10, 2004	1	26	7,080	26	7,080	6.00	3	70	3	70	4.75	7,010	-7,010
Nov. 11, 2004	5	33	14,135	33	14,135	6.00	2	60	2	60	4.75	14,075	-14,075

@ : Net of overnight repo.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Nov. 10	Nov. 13	500	43	1,214	480	29	500	480	—	—	980	98.64	5.5714	25,000

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Nov. 10	Nov. 13	1,000	44	2,631	—	22	1,000	—	—	—	1,000	94.59	5.7576	40,126

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : 1. Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 29, 2004	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29
	87,176	1,74,352	2,60,741	3,47,663	4,37,084	5,28,653	6,21,061	7,12,591	8,04,122	8,93,743	9,81,259	10,64,964	11,44,387	12,30,599
Nov. 12, 2004	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12
	88,019	1,76,039	2,66,526	3,59,033	4,50,373	5,34,910	6,24,959	7,14,867	8,04,775	8,92,702	9,72,019	10,51,480	11,36,761	12,21,880

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Oct. 15, 2004	4,837	35	4.00 — 5.75

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Oct. 31, 2004	10,266	489	5.10 — 6.30
Nov. 15, 2004	9,193	480	5.10 — 6.23

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003	2004		Percentage Variation over			
		Nov. 1	Sep. 4*	Oct. 30#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>177.0</b>	<b>189.7</b>	<b>189.5</b>	<b>0.2</b>	<b>0.3</b>	<b>5.1</b>	<b>7.1</b>
Primary Articles	22.02	184.7	194.5	192.9	0.6	0.7	6.5	4.4
(i) Fruits and Vegetables	2.92	220.3	223.1	230.6	2.5	3.9	33.3	4.7
Fuel, Power, Light and Lubricants	14.23	255.2	282.0	282.3	—	0.5	7.4	10.6
Manufactured Products	63.75	156.9	167.5	167.6	0.1	—	3.7	6.8
(i) Sugar, Khandsari and Gur	3.93	142.7	164.1	163.6	0.1	0.4	10.5	14.6
(ii) Edible Oils	2.76	159.2	161.3	159.0	-0.1	0.1	-1.2	-0.1
(iii) Cement	1.73	142.7	150.8	148.3	-1.0	-1.7	-0.5	3.9
(iv) Iron & Steel	3.64	188.9	237.2	237.3	—	—	17.4	25.6

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Nov. 12	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5005.77	5930.47	5929.60	5973.75	5954.31	5964.01
S & P CNX NIFTY (3.11.1995=1000)	1603.80	1862.80	1858.75	1876.10	1870.55	1872.95

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Oct. 1, 2004	Oct. 8, 2004	Oct. 15, 2004	Oct. 22, 2004	Oct. 29, 2004	Nov. 5, 2004	Nov. 12, 2004
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	4,181	8,165	5,876	7,197	3,798	5,416	4,289
(b) Lendings	5,268	9,402	6,036	7,687	4,513	4,806	4,266
<b>2. Primary Dealers</b>							
(a) Borrowings	2,505	3,187	1,715	2,562	2,279	1,611	1,539
(b) Lendings	13	57	38	65	11	98	170
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,404	1,892	1,516	2,006	1,554	2,122	1,392
<b>4. Total</b>							
(a) Borrowings	6,685	11,351	7,591	9,759	6,077	7,027	5,828
(b) Lendings	6,684	11,351	7,590	9,758	6,078	7,026	5,828

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Oct. 8, 2004	Oct. 15, 2004	Oct. 22, 2004	Oct. 29, 2004	Nov. 5, 2004	Nov. 12, 2004
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	20,423	27,335	23,260	31,564	15,240	24,064
(b) State Government Securities	291	4,267	1,009	1,850	1,382	821
(c) 91 - Day Treasury Bills	6,053	4,035	3,415	4,425	6,028	6,089
(d) 364 - Day Treasury Bills	2,106	3,671	3,434	3,698	5,537	3,635
<b>II. RBI*</b>	<b>56</b>	<b>48</b>	<b>—</b>	<b>—</b>	<b>79</b>	<b>98</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Oct. 25, 2004	806	372	120	14	111	129	1,289	1,193	51	768	338	19
Oct. 26, 2004	534	349	149	28	57	40	940	1,824	108	442	164	1
Oct. 27, 2004	739	315	201	42	54	49	1,360	1,815	88	536	611	1
Oct. 28, 2004	741	448	199	23	129	110	1,567	1,987	63	707	268	11
Oct. 29, 2004	694	605	215	13	111	121	1,825	1,951	93	499	318	17
<b>Sales</b>												
Oct. 25, 2004	695	362	216	31	149	131	1,203	1,063	89	705	278	16
Oct. 26, 2004	515	286	171	18	40	37	921	1,824	228	455	143	1
Oct. 27, 2004	798	307	207	18	41	70	1,249	1,713	172	646	511	2
Oct. 28, 2004	591	391	314	54	99	151	1,506	2,070	156	695	236	30
Oct. 29, 2004	685	481	325	35	151	140	1,723	2,136	114	501	286	13

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Oct. 9, 2004	Oct. 16, 2004	Oct. 23, 2004	Oct. 30, 2004	Nov. 6, 2004	Nov. 13, 2004
2	3	4	5	6	7	
Amount	264.62	148.95	272.20	223.54	263.53	112.79

**Source :** National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Nov. 12, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	—
Banks	—	16,464	28,887	45,351	-1,875	25,958
State Governments	10,268	1,290	—	11,558	-2,672	4,102
Others	168	6,265	10,240	16,673	123	2,417

22. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Nov. 12, 2004)	2003-2004 (Upto Nov. 14, 2003)	2003-2004	2004-2005 (Upto Nov. 12, 2004)	2003-2004 (Upto Nov. 14, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	93,000 \$	1,04,434	1,35,934	58,684 \$	72,316	88,807
of which :						
1.1 Devovement/Private Placement on RBI	847	5,000	21,500			
2. RBI's OMO Sales	1,223	36,360	41,849			
Purchases	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Nov. 5, 2004			For the Week Ended Nov. 12, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	104	5.4914	5.7210	250	5.7969	6.2291
2006-07	119	5.8993	6.6888	25	6.1568	6.3372
2007-08	191	6.0079	6.7101	95	6.2636	6.9471
2008-09	325	6.3301	6.7244	41	6.8303	7.1728
2009-10	1,162	6.3257	7.2076	766	6.7276	7.2333
2010-13	555	6.6728	7.1425	6,163	6.8573	7.2767
2013-14	170	6.7698	7.3165	348	6.9605	7.4428
Beyond 2014	4,993	6.8302	7.5696	4,344	6.9265	8.2008
2. State Government Securities	691	5.8487	7.3800	411	6.8080	7.8299
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	52	4.2491	5.1037	424	4.3329	5.7504
(b) 15 - 91 Days	3,154	4.8869	5.5001	1,240	5.1283	5.5599
(c) 92 - 182 Days	208	5.3503	6.0501	540	5.5200	5.7001
(d) 183 - 364 Days	2,368	5.0700	6.0500	840	5.6500	5.9900
<b>II. RBI* : Sales</b>	<b>79</b>			<b>98</b>		
:Purchase	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	41,848	4.60 (1)	6.15 (7)	20,592	5.50 (1)	6.20 (18)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	1,849	4.75 (1)	6.10 (3)	2,074	5.70 (1)	6.10 (7)
4. 364 Day Treasury Bills	4,807	4.50 (1)	6.15 (3)	2,743	5.75 (1)	6.10 (5)
<b>IV. RBI : Repo £^</b>	<b>4,015</b>	<b>6.00</b>	—	<b>32,835</b>	<b>6.00</b>	—
: Reverse Repo !	<b>5,650</b>	<b>4.75</b>	—	<b>340</b>	<b>4.75</b>	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 2004 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 50** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.

Printed and Published by **Muneesh Kapur** for the **Reserve Bank of India**, Mumbai - 400 001.  
at **Onlooker Press Ltd.**, Raja Bahadur Compound, Hamam Street, Fort, Mumbai - 400 001.

Registration No. RN 43801/86  
REGISTERED NO.  
Tech/47-400/MBI/2003-05