2. Foreign Exchange Reserves

ltem	As on Nov. 12, 2004 Rs.Crore US\$ Mn.Rs.Crore			Variation over Week End-March2004 End-Dec US\$ Mn.Rs.Crore US\$ Mn. Rs.Crore				ember 2003 US\$ Mn.Rs.Crore		Year US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,58,501	1,23,538	7,117	1,314	68,372	10,579	88,029	20,387	1,28,253	28,663
(a) Foreign Currency Assets	5,32,661	1,17,845	7,098	1,312*	66,446	10,397	87,429	20,228	1,25,688	28,105
(b) Gold	19,776	4,351	_	_	1,560	153	551	136	2,008	431
(c) SDRs	22	5	-2	_	12	3	9	2	10	2
(d) Reserve Position in the IMF**	6,042	1,337	21	2	354	26	40	21	547	125

^{*:} Foreign currency assets expressed in US dollar terms include the effect of appreciation/ of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

^{**:} Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.