

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003					2004						
		Nov. 14	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12+	Nov. 14	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar		45.3500	45.1100	45.1000	45.1500	45.2000							
Euro		53.4300	58.5400	58.2700	58.2100	58.2400							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	45.3400	45.1100	45.1000	45.1350	45.1900	2.2051	2.2168	2.2173	2.2148	2.2124		
	Selling	45.3500	45.1200	45.1100	45.1450	45.2000							
Pound Sterling	{ Buying	76.6025	83.7025	83.5925	83.7425	83.3975	1.3049	1.1947	1.1961	1.1936	1.1989		
	Selling	76.6425	83.7525	83.6350	83.7850	83.4300							
Euro	{ Buying	53.4150	58.5300	58.2500	58.1875	58.2175	1.8716	1.7082	1.7161	1.7179	1.7170		
	Selling	53.4500	58.5575	58.2950	58.2325	58.2550							
100 Yen	{ Buying	41.9075	42.7425	42.6525	42.6450	42.2300	238.27	233.87	234.42	234.36	236.69		
	Selling	41.9400	42.7750	42.6725	42.6650	42.2500							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		-0.09	3.86	3.33	3.32	3.32							
3-month		0.22	3.06	2.57	2.70	2.70							
6-month		0.29	2.64	2.31	2.37	2.28							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.  
These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

### Notes

- 1.The unified exchange rate system came into force on March 1, 1993.
- 2.Euro Reference rate was announced by RBI with effect from January 1, 2002.