

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility													(Rs. crore)	
REPO (INJECTION)							REVERSE REPO (ABSORPTION)						Net injection(+)	Outstanding
LAF Date	Repo period (Day(s))	Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)	absorption (-) of liquidity (11-6) 13	Amount @ 14	
		Number	Amount	Number	Amount		Number	Amount	Number	Amount				
Nov. 8,2004	1	15	3,705	15	3,705	6.00	1	40	1	40	4.75	3,665	-3,665	
Nov. 9,2004	1	30	7,915	30	7,915	6.00	2	170	2	170	4.75	7,745	-7,745	
Nov. 10, 2004	1	26	7,080	26	7,080	6.00	3	70	3	70	4.75	7,010	-7,010	
Nov. 11, 2004	5	33	14,135	33	14,135	6.00	2	60	2	60	4.75	14,075	-14,075	

@: Net of overnight repo.

' — ' : No bid was received in the auction.

Note: With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.