

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date Notified of Issue	Date	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Weighted Yield at Cut-off Price	Implicit Yield at Cut-off Price	Total Issue (Rs. crore)	Average Price (per cent)	Outstanding Amount as on the Date of Issue (Face Value)		
				Total	Face Value	Number	Total							Face Value	Number
				Com-	Non-	Com-	Non-							Com-	Non-
				petitive	Com-	petitive	Com-							petitive	Com-
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2004-2005															
Mar.	31	Apr.	2	500	29	1,060	—	18	500	—	—	500	98.95	4.3672	7,122
Jun.	30	Jul.	2	2,000	50	4,023	—	38	2,000	—	—	2,000	98.90	4.4898	27,239
Sep.	29	Oct.	1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Nov.	10	Nov.	13	500	43	1,214	480	29	500	480	—	980	98.64	5.5714	25,000

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.