

**11. Auctions of 364-Day Government of India Treasury Bills**

Date of Auction	Date of Issue	Date of Notified		Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Yield at Cut-off Price		(Rs. crore) Outstanding as on the Date of Issue (Face Value)
		Amount	Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI	Average Price	Price					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>2004-2005</b>															
Mar.	31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	1,000	95.84	4.4386	26,136	
Jul.	7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	2,029	95.61	4.6025	32,366	
Sep.	29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122	
Nov.	10	Nov. 13	1,000	44	2,631	—	22	1,000	—	—	1,000	94.59	5.7576	40,126	

\* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : 1. Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.