

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	1	Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
		Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
2	3	4	5	6	7	8	9	10	11	12	13		
<b>Purchases</b>													
Oct.	25, 2004	806	372	120	14	111	129	1,289	1,193	51	768	338	19
Oct.	26, 2004	534	349	149	28	57	40	940	1,824	108	442	164	1
Oct.	27, 2004	739	315	201	42	54	49	1,360	1,815	88	536	611	1
Oct.	28, 2004	741	448	199	23	129	110	1,567	1,987	63	707	268	11
Oct.	29, 2004	694	605	215	13	111	121	1,825	1,951	93	499	318	17
<b>Sales</b>													
Oct.	25, 2004	695	362	216	31	149	131	1,203	1,063	89	705	278	16
Oct.	26, 2004	515	286	171	18	40	37	921	1,824	228	455	143	1
Oct.	27, 2004	798	307	207	18	41	70	1,249	1,713	172	646	511	2
Oct.	28, 2004	591	391	314	54	99	151	1,506	2,070	156	695	236	30
Oct.	29, 2004	685	481	325	35	151	140	1,723	2,136	114	501	286	13

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.