



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 48.

November 27, 2004

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Nov. 21	Nov. 12	Nov. 19#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,01,886	3,52,556	3,52,190	-366	50,304	
Notes in circulation	3,01,862	3,52,539	3,52,175	-364	50,313	
Notes held in Banking Department	23	18	16	-2	-7	
Deposits						
Central Government	101	11,401	11,333	-68	11,232	
Market Stabilisation Scheme	—	54,836	54,836	—	54,836	
State Governments	41	351	41	-310	—	
Scheduled Commercial Banks	68,235	84,973	96,092	11,119	27,857	
Scheduled State Co-operative Banks	1,473	1,918	1,820	-98	347	
Other Banks	4,362	5,182	5,200	18	838	
Others	7,707	11,843	11,670	-173	3,963	
Other liabilities	1,26,849	1,41,364	1,41,959	595	15,110	
TOTAL LIABILITIES/ASSETS	5,10,654	6,64,425	6,75,142	10,717	1,64,488	
Foreign currency assets ⁽¹⁾	4,19,206	5,32,661	5,38,832	6,171	1,19,626	
Gold coin and bullion ⁽²⁾	17,768	19,776	19,776	—	2,008	
Rupee securities (including treasury bills)	54,594	93,394	95,584	2,190	40,990	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	6,342	3,708	4,477	769	-1,865	
NABARD	1,792	2,178	3,081	903	1,289	
Scheduled Commercial Banks	—	1,210	2,208	998	2,208	
Scheduled State Co-operative Banks	5	48	34	-14	29	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	274	638	259	-380	-16	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	4,473	4,473	—	—	
Other assets	6,201	6,339	6,419	80	218	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Nov. 19, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,64,703	1,25,098	6,202	1,560	74,574	12,139	94,231	21,947	1,22,149	28,510
Ⓐ Foreign Currency Assets	5,38,832	1,19,396	6,171	1,551*	72,617	11,948	93,600	21,779	1,19,626	27,946
Ⓑ Gold	19,776	4,351	—	—	1,560	153	551	136	2,008	431
Ⓒ SDRs	22	5	—	—	12	3	9	2	9	2
Ⓓ Reserve Position in the IMF**	6,073	1,346	31	9	385	35	71	30	506	131

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Nov. 12#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,155	193	-5,109	-1,679	-3,380	-190
Borrowings from Banks ⁽¹⁾	27,490	707	-4,460	12,464	-5,207	12,313
Other demand and time liabilities ⁽²⁾	2,794	45	825	167	978	-285
Liabilities to Others						
Aggregate deposits@	15,96,617	-20,257	1,11,743	92,201	1,46,420	2,04,021
		(-1.3)	(8.7)	(6.1)	(11.7)	(14.7)
Demand	2,25,757	-20,279	12,313	735	27,124	43,154
Time@	13,70,860	22	99,430	91,466	1,19,296	1,60,867
	[13,67,292]			[87,898]		[1,57,298]
Borrowings ⁽³⁾	66,117	886	9,397	41,447	12,703	44,082
Other demand and time liabilities	1,60,919	-1,960	6,242	12,835	12,912	24,870
Borrowings from Reserve Bank	1,210	1,210	-79	1,210	-7	1,210
Cash in hand and Balances with Reserve Bank	94,166	-826	5,671	17,271	-2,134	22,593
Cash in hand	9,193	638	982	1,295	1,617	644
Balances with Reserve Bank	84,973	-1,464	4,689	15,976	-3,751	21,949
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,165	495	-1,342	1,204	-1,983	2,319
Money at call and short notice	20,143	-2,119	-13,247	2,086	-14,542	1,255
Advances to Banks	9,316	113	1,507	-1,207	1,783	663
Other assets	2,126	114	144	-511	240	-568
Investments⁽⁵⁾	6,91,569	-14,974	94,079	13,981	1,28,339	49,945
		(-2.1)	(17.2)	(2.1)	(25.0)	(7.8)
Government securities	6,65,364	-14,940	94,652	10,606	1,29,620	47,295
	[6,53,171]			[-1,587]		[35,102]
Other approved securities	26,206	-34	-573	3,375	-1,281	2,650
Bank Credit	9,95,517	7,241	33,341	1,54,732	81,505	2,32,960
		(0.7)	(4.6)	(18.4)	(12.0)	(30.5)
Food Credit	41,228	1,516	-14,040	5,267	-18,766	5,789
Non-food credit	9,54,289	5,725	47,382	1,49,465	1,00,271	2,27,171
	[9,21,607]			[1,16,783]		[1,94,489]
Loans, cash-credit and overdrafts	9,40,031	6,014	34,645	1,50,791	78,421	2,23,313
Inland bills- purchased	7,621	215	966	651	1,933	1,070
discounted ⁽⁶⁾	23,411	482	-989	1,681	693	4,216
Foreign bills-purchased	10,040	223	-1,103	-74	-510	1,392
discounted	14,415	308	-178	1,683	968	2,969
Cash-Deposit Ratio	5.90					
Investment-Deposit Ratio	43.31					
Credit-Deposit Ratio	62.35					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003		2004				
	Nov. 14	Oct. 8	Oct. 15	Oct. 22	Oct. 29	Nov. 5	Nov. 12
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.50-11.50	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	1.50/4.70	2.00/4.95	2.60/5.00	3.50/6.10	3.00/5.25	3.50/6.30	4.75/6.95
- Lendings	1.50/4.80	2.00/4.95	2.60/5.00	3.50/6.10	3.00/5.25	3.50/6.30	4.75/6.95

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Nov. 12	Mar. 21	Nov. 14		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	9,95,517	1,54,732 (18.4)	7,29,215	7,62,557	33,341 (4.6)
A. Food Credit	35,961	41,228	5,267	49,479	35,439	-14,040
B. Non-Food Credit	8,04,824	9,54,289	1,49,465 (18.6)	6,79,736	7,27,118	47,382 (7.0)
		[9,21,607]	[1,16,783] [14.5]			
2. Investments	88,985	93,251 @	4,266	92,854	90,959 +	-1,895
A. Commercial Paper	3,770	3,982	212	4,007	4,256	249
B. Shares issued by (a + b)	8,667	12,040	3,372	9,019	8,582	-437
(a) Public Sector Undertakings	1,272	1,707	435	1,430	1,319	-111
(b) Private Corporate Sector	7,395	10,332	2,937	7,589	7,263	-326
C. Bonds/Debentures issued by (a + b)	76,548	77,230	681	79,828	78,121	-1,707
(a) Public Sector Undertakings	48,646	45,307	-3,338	46,854	47,898	1,044
(b) Private Corporate Sector	27,903	31,923	4,020	32,973	30,222	-2,751
3. Bills rediscounted with Financial Institutions	305	— @@	-305	105	393 ++	288
4. Total (1B + 2 + 3)	8,94,114	10,47,540	1,53,426	7,72,695	8,18,470	45,775

@ : Upto October 29, 2004. @@ : Upto June 30, 2004. + : Upto October 31, 2003. ++ : Upto June 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004				2003		2004				
	Nov. 21	Nov. 15+	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 21	Nov. 15+	Nov. 16	Nov. 17	Nov. 18	Nov. 19	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	45.8400		45.0100	45.0300	45.0300	45.1300							
Euro	54.5200		58.2100	58.4500	58.7900	58.5500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying 45.8800		45.0125	45.0200	45.0350	45.1050	2.1815		2.2217	2.2207	2.2207	2.2158	
	Selling 45.8900		45.0225	45.0300	45.0450	45.1150							
Pound Sterling	Buying 78.0225		83.0850	83.5200	83.9125	83.5400	1.2827		1.2026	1.1971	1.1919	1.1960	
	Selling 78.0625		83.1250	83.5525	83.9600	83.5800							
Euro	Buying 54.5800		58.1925	58.4400	58.8150	58.5200	1.8342		1.7179	1.7109	1.7010	1.7079	
	Selling 54.6050		58.2175	58.4675	58.8475	58.5450							
100 Yen	Buying 42.0850		42.6375	42.7225	43.4250	43.3450	237.75		234.45	233.97	230.21	230.61	
	Selling 42.1075		42.6600	42.7550	43.4450	43.3675							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	-1.70		3.07	2.65	1.69	1.99							
3-month	-0.44		2.44	2.00	1.47	1.99							
6-month	0.07		2.02	1.62	1.33	1.71							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 12#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	21,32,680	-2,851	-0.1	1,54,115	9.0	1,29,577	6.5	1,98,212	11.8	2,60,605	13.9
		(21,29,111)					(1,26,008)	(6.3)			(2,57,036)	(13.7)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,47,810	17,094	5.2	27,743	10.2	32,317	10.2	34,710	13.1	48,486	16.2
(ii) Demand deposits with banks	2,56,039	2,56,548	-20,263	-7.3	11,942	6.0	509	0.2	29,958	16.6	45,849	21.8
(iii) Time deposits with banks @	14,26,451	15,21,667	32	—	1,14,393	9.2	95,216	6.7	1,33,868	10.9	1,62,896	12.0
		(15,18,098)					(91,647)	(6.4)			(1,59,327)	(11.8)
(iv) "Other" deposits with Reserve Bank	5,119	6,654	287	4.5	37	1.1	1,535	30.0	-323	-9.0	3,374	102.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,48,258	-7,297	-1.0	48,257	7.1	2,759	0.4	76,236	11.8	23,478	3.2
		(7,36,065)					(-9,434)	(-1.3)			(11,285)	(1.6)
(a) Reserve Bank	44,907	30,737	8,183	36.3	-56,326	-46.7	-14,170	-31.6	-66,586	-50.9	-33,616	-52.2
(b) Other Banks	7,00,591	7,17,521	-15,480	-2.1	1,04,584	18.8	16,929	2.4	1,42,822	27.6	57,094	8.6
(ii) Bank credit to commercial sector (a+b)	10,17,902	11,78,205	7,613	0.7	39,223	4.4	1,60,303	15.7	92,747	11.0	2,40,002	25.6
		(11,45,523)					(1,27,621)	(12.5)			(2,07,320)	(22.1)
(a) Reserve Bank	2,061	2,409	520	27.5	-973	-31.9	348	16.9	-889	-30.0	334	16.1
(b) Other Banks	10,15,841	11,75,796	7,093	0.6	40,196	4.5	1,59,955	15.7	93,636	11.1	2,39,668	25.6
(iii) Net foreign exchange assets of banking sector	5,26,586	5,94,593	7,457	1.3	63,890	16.2	68,007	12.9	92,950	25.5	1,36,988	29.9
(iv) Government's currency liabilities to the public	7,296	7,339	—	—	181	2.6	44	0.6	401	5.9	87	1.2
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,95,716	10,623	2.8	-2,564	-1.0	1,01,535	34.5	64,121	33.5	1,39,950	54.7
of which : Net non-monetary liabilities of RBI	1,07,585	1,38,988	2,169	1.6	-8,661	-6.8	31,404	29.2	3,393	2.9	20,508	17.3

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Nov. 19#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,69,106	10,502	2.3	17,378	4.7	32,594	7.5	43,169	12.6	82,667	21.4
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,59,514	-364	-0.1	26,641	9.4	32,486	9.9	38,216	14.1	50,400	16.3
(ii) Bankers' deposits with RBI	1,04,365	1,03,112	11,039	12.0	-9,276	-11.1	-1,253	-1.2	4,983	7.2	29,042	39.2
(iii) "Other" deposits with RBI	5,119	6,481	-173	-2.6	13	0.4	1,362	26.6	-30	-0.9	3,226	99.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	34,073	3,336	10.9	-59,760	-49.5	-10,834	-24.1	-60,646	-49.9	-26,846	-44.1
of which : to Centre	36,920	29,637	2,257	8.2	-58,366	-51.7	-7,282	-19.7	-61,137	-52.8	-24,981	-45.7
(ii) RBI credit to banks & comm. sector	7,481	8,603	1,506	21.2	-5,115	-50.1	1,122	15.0	-3,865	-43.1	3,509	68.9
o/w : to banks (includes NABARD)	5,419	6,544	1,857	39.6	-4,140	-57.8	1,125	20.8	-2,971	-49.6	3,525	116.7
(iii) Net foreign exchange assets of RBI	4,84,413	5,58,591	6,171	1.1	78,712	22.0	74,177	15.3	1,15,985	36.1	1,21,635	27.8
(iv) Govt.'s currency liabilities to the public	7,296	7,339	—	—	181	2.6	44	0.6	401	5.9	87	1.2
(v) Net non-monetary liabilities of RBI	1,07,585	1,39,500	511	0.4	-3,360	-2.6	31,915	29.7	8,706	7.6	15,719	12.7

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 16, 2004	1	36	13,780	36	13,780	6.00	—	—	—	—	—	13,780	-13,780
Nov. 17, 2004	1	33	16,300	33	16,300	6.00	—	—	—	—	—	16,300	-16,300
Nov. 18, 2004	1	37	17,235	37	17,235	6.00	—	—	—	—	—	17,235	-17,235
Nov. 19, 2004	3	34	16,195	34	16,195	6.00	—	—	—	—	—	16,195	-16,195

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Nov. 17	Nov. 19	500	48	1,408	200	14	500	200	—	—	700	98.62	5.6126	23,610

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Nov. 10	Nov. 13	1,000	44	2,631	—	22	1,000	—	—	—	1,000	94.59	5.7576	40,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Nov. 12, 2004	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12
	88,019	1,76,039	2,66,526	3,59,033	4,50,373	5,34,910	6,24,959	7,14,867	8,04,775	8,92,702	9,72,019	10,51,480	11,36,761	12,21,880
Nov. 26, 2004	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26
	73,890	1,73,258	2,59,775	3,74,842	4,40,728	5,37,264	6,35,117							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Oct. 15, 2004	4,837	35	4.00 — 5.75
Oct. 29, 2004	4,785	129	4.50 — 6.26

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Oct. 31, 2004	10,266	489	5.10 — 6.30
Nov. 15, 2004	9,193	480	5.10 — 6.23

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003	2004		Percentage Variation over			
		Nov. 8	Sep. 11*	Nov. 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	176.6	189.7	190.3	0.4	1.0	5.5	7.8
Primary Articles	22.02	183.1	194.1	192.4	-0.3	0.7	6.2	5.1
(i) Fruits and Vegetables	2.92	213.8	221.0	231.1	0.2	4.4	33.6	8.1
Fuel, Power, Light and Lubricants	14.23	255.2	282.0	291.3	3.2	3.6	10.8	14.1
Manufactured Products	63.75	156.8	167.6	167.1	-0.3	0.1	3.4	6.6
(i) Sugar, Khandsari and Gur	3.93	143.3	163.8	163.5	-0.1	0.3	10.4	14.1
(ii) Edible Oils	2.76	159.2	161.3	159.2	0.1	0.1	-1.1	—
(iii) Cement	1.73	143.2	150.9	147.0	-0.9	-2.4	-1.3	2.7
(iv) Iron & Steel	3.64	188.9	237.2	237.2	—	—	17.4	25.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Nov. 19	Nov. 15+	Nov. 16	Nov. 17	Nov. 18	Nov. 19
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4823.73		5996.70	6016.58	6025.47	5961.71
S & P CNX NIFTY (3.11.1995=1000)	1540.60		1879.00	1888.65	1892.05	1872.35

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Oct. 8, 2004	Oct. 15, 2004	Oct. 22, 2004	Oct. 29, 2004	Nov. 5, 2004	Nov. 12, 2004	Nov. 19, 2004
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,165	5,876	7,197	3,798	5,416	4,289	6,844
(b) Lendings	9,402	6,036	7,687	4,513	4,806	4,266	5,675
2. Primary Dealers							
(a) Borrowings	3,187	1,715	2,562	2,279	1,611	1,539	1,029
(b) Lendings	57	38	65	11	98	170	75
3. Non-Bank Institutions							
(a) Lendings	1,892	1,516	2,006	1,554	2,122	1,392	2,122
4. Total							
(a) Borrowings	11,351	7,591	9,759	6,077	7,027	5,828	7,873
(b) Lendings	11,351	7,590	9,758	6,078	7,026	5,828	7,872

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Oct. 15, 2004	Oct. 22, 2004	Oct. 29, 2004	Nov. 5, 2004	Nov. 12, 2004	Nov. 19, 2004
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	27,335	23,260	31,564	15,240	24,064	16,662
(b) State Government Securities	4,267	1,009	1,850	1,382	821	711
(c) 91 - Day Treasury Bills	4,035	3,415	4,425	6,028	6,089	3,121
(d) 364 - Day Treasury Bills	3,671	3,434	3,698	5,537	3,635	5,539
II. RBI*	48	—	—	79	98	35

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 1, 2004	603	331	80	10	86	38	1,181	1,769	136	510	204	29
Nov. 2, 2004	497	378	49	37	39	34	1,186	1,546	147	419	153	12
Nov. 3, 2004	532	205	51	14	83	46	1,537	1,557	63	566	129	5
Nov. 4, 2004	558	431	77	15	84	80	1,421	1,341	63	596	325	9
Nov. 5, 2004	590	451	60	19	117	92	1,782	1,664	58	638	212	13
Sales												
Nov. 1, 2004	642	241	117	11	45	59	1,109	2,034	100	532	190	26
Nov. 2, 2004	579	257	141	37	36	36	1,196	1,614	239	388	210	10
Nov. 3, 2004	497	227	134	10	76	47	1,402	1,415	159	587	147	7
Nov. 4, 2004	487	340	238	17	100	91	1,383	1,474	172	601	268	9
Nov. 5, 2004	468	273	228	17	108	100	1,930	1,714	65	652	184	14

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Oct. 16, 2004	Oct. 23, 2004	Oct. 30, 2004	Nov. 6, 2004	Nov. 13, 2004	Nov. 20, 2004
2	3	4	5	6	7	
Amount	148.95	272.20	223.54	263.53	112.79	133.49

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Nov. 19, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	—
Banks	—	15,896	30,717	46,613	1,262	27,220
State Governments	8,538	1,880	—	10,418	-1,140	2,962
Others	119	5,834	9,409	15,362	-1,311	1,105

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Nov. 19, 2004)	2003-2004 (Upto Nov. 21, 2003)	2003-2004	2004-2005 (Upto Nov. 19, 2004)	2003-2004 (Upto Nov. 21, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	93,000 \$	1,04,434	1,35,934	58,684 \$	72,316	88,807
of which :						
1.1 Devovement/Private Placement on RBI	847	5,000	21,500			
2. RBI's OMO Sales	1,259	36,360	41,849			
Purchases	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Nov. 12, 2004			For the Week Ended Nov. 19, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	250	5.7969	6.2291	90	5.8665	5.9445
2006-07	25	6.1568	6.3372	—	—	—
2007-08	95	6.2636	6.9471	5	6.2778	—
2008-09	41	6.8303	7.1728	166	6.6438	7.0920
2009-10	766	6.7276	7.2333	545	6.7919	7.2665
2010-13	6,163	6.8573	7.2767	4,015	6.7621	7.2477
2013-14	348	6.9605	7.4428	155	7.1512	7.1822
Beyond 2014	4,344	6.9265	8.2008	3,355	7.0539	8.1076
2. State Government Securities	411	6.8080	7.8299	356	7.0000	7.7500
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	424	4.3329	5.7504	133	4.7337	6.3532
(b) 15 - 91 Days	1,240	5.1283	5.5599	1,645	4.1556	5.6126
(c) 92 - 182 Days	540	5.5200	5.7001	362	5.4599	5.6500
(d) 183 - 364 Days	840	5.6500	5.9900	2,190	5.2499	5.8600
II. RBI* : Sales	98			35		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	20,592	5.50 (1)	6.20 (18)	15,858	5.25 (1)	6.20 (9)
2. State Govt. Securities	—	—	—	89	5.95 (1)	6.00 (1)
3. 91 Day Treasury Bills	2,074	5.70 (1)	6.10 (7)	2,239	5.60 (1)	6.15 (3)
4. 364 Day Treasury Bills	2,743	5.75 (1)	6.10 (5)	3,642	5.60 (1)	6.15 (5)
IV. RBI : Repo £^	32,835	6.00	—	63,510	6.00	—
: Reverse Repo !	340	4.75	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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