

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

														(Rs. crore)
LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption (-) of liquidity (11-6) 13	Outstanding Amount @ 14	
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)			
		Number	Amount	Number	Amount		Number	Amount	Number	Amount				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Nov. 16, 2004	1	36	13,780	36	13,780	6.00	—	—	—	—	—	13,780	-13,780	
Nov. 17, 2004	1	33	16,300	33	16,300	6.00	—	—	—	—	—	16,300	-16,300	
Nov. 18, 2004	1	37	17,235	37	17,235	6.00	—	—	—	—	—	17,235	-17,235	
Nov. 19, 2004	3	34	16,195	34	16,195	6.00	—	—	—	—	—	16,195	-16,195	

@:Net of overnight repo.

'—': No bid was received in the auction.

Note:

With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.