## 11. Auctions of 364-Day Government of India Treasury Bills

Date o	te of Date of Notified		Bids Received			Bids Accepted		Devolvement on		Total	Weigh-Implicit		(Rs. crore) Amount		
Auctio	n	Issue	Amount N	lumber	То	tal Face Value	Number <sup>-</sup>	Total Face	e Value	PDs/SDs*	RBI	Issue	ted	Yieldat	Outstanding
					Com-	Non-		Com-	Non-			(8+9+	Average	<b>Cut-off</b>	as on the
					petiti	Com-		petitive	Com-			10+11)	Price	Price	Date of
					ve										Issue
				petitive\$			petitive\$					(per (Face Value)			
														cent)	
1		2	3	4	. 5	6	7	8	9	10	11	12	13	14	15
2004-2005															
Mar.	31	Apr. 2	1,000	47	1,660	_	39	1,000	_	_	_	1,000	95.84	4.4386	26,136
Jul.	7	Jul. 9	2,000	64	4,485	29	29	2,000	29	_	_	2,029	95.61	4.6025	32,366
Sep.	29	Oct. 1	2,000	119	6,466	_	28	2,000	_	_	_	2,000	94.92	5.3741	38,122
Nov.	10	Nov. 13	3 1,000	44	2,631	_	22	1,000	_	_	_	1,000	94.59	5.7576	40,126

<sup>\* :</sup>Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

<sup>\$:</sup> Effective from auction dated June 2, 1999, non-competitive bids have been allowed. Notes:

<sup>1.</sup> Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

<sup>2.</sup> The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.