

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003		2004		2003		2004		Nov. 26+			
		Nov. 28	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26+	Nov. 28	Nov. 22		Nov. 23	Nov. 24	Nov. 25
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)													
U.S. Dollar		45.9400	45.0800	45.0600	45.0600	45.0300							
Euro		54.8000	58.7800	58.5700	59.0000	59.3500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.9300	45.0750	45.0650	45.0550	45.0150		2.1768	2.2183	2.2193	2.2193	2.2207	
	{ Selling	45.9400	45.0850	45.0750	45.0650	45.0250							
Pound Sterling	{ Buying	78.7600	83.7350	83.5725	84.2000	84.7050		1.2693	1.1940	1.1967	1.1879	1.1801	
	{ Selling	78.8150	83.7775	83.6050	84.2400	84.7425							
Euro	{ Buying	54.7475	58.7700	58.5675	59.0000	59.3250		1.8248	1.7013	1.7074	1.6949	1.6849	
	{ Selling	54.7925	58.8050	58.6025	59.0350	59.3650							
100 Yen	{ Buying	42.0150	43.6175	43.6000	43.5225	43.7675		237.96	229.15	229.43	229.88	228.35	
	{ Selling	42.0475	43.6525	43.6225	43.5500	43.8025							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		-2.22	1.65	1.46	1.25	-0.76							
3-month		-0.83	1.55	1.55	1.11	—							
6-month		-0.15	1.40	1.44	1.13	0.41							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes

- 1.The unified exchange rate system came into force on March 1, 1993.
- 2.Euro Reference rate was announced by RBI with effect from January 1, 2002.