

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection (+) absorpti on(-) of liquidity (11-6) 13	Outstanding Amount @ 14
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 22, 2004	1	4	1,025	4	1,025	6.00	1	45	1	45	4.75	980	-980
Nov. 23, 2004	1	—	—	—	—	—	5	1,015	5	1,015	4.75	-1,015	1,015
Nov. 24, 2004	1	—	—	—	—	—	24	5,520	24	5,520	4.75	-5,520	5,520
Nov. 25, 2004	4	—	—	—	—	—	29	5,825	29	5,825	4.75	-5,825	5,825

@:Net of overnight repo.

'—': No bid was received in the auction.

Note:

With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.