

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot 2	Forward 3	Forward Cancel- lation 4	Spot 5	Forward 6	Forward Cancel- lation 7	Spot 8	Swap 9	Forward 10	Spot 11	Swap 12	Forward 13	
Purchases													
Nov. 8, 2004	1,118	824	138	67	139	105	2,444	1,804	43	655	389	10	
Nov. 9, 2004	573	393	70	15	115	142	1,978	2,318	83	429	411	20	
Nov. 10, 2004	638	429	73	38	151	121	1,644	2,170	66	869	291	3	
Nov. 11, 2004	350	220	30	35	105	98	807	570	65	399	186	16	
Nov. 12, 2004 +													
Sales													
Nov. 8, 2004	838	241	230	43	151	128	2,970	1,711	140	666	332	7	
Nov. 9, 2004	498	220	316	19	92	132	1,906	2,036	223	469	283	23	
Nov. 10, 2004	607	152	109	55	103	156	1,791	1,927	66	846	322	3	
Nov. 11, 2004	215	148	90	9	109	124	763	521	110	460	211	4	
Nov. 12, 2004 +													

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.