

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

														(Rs. crore)
LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption (-) of liquidity (11-6) 13	Outstanding Amount @ 14	
		Bids Received Number	Bids Accepted Amount	Cut-Off Number	Cut-Off Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Number	Cut-Off Amount	Cut-Off Rate(%)			
Date	(Day(s))	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 29, 2004	1	1	200	1	200	6.00	21	4,290	21	4,290	4.75	-4,090	4,090	
Nov. 30, 2004	1	—	—	—	—	—	22	5,605	22	5,605	4.75	-5,605	5,605	
Dec. 1, 2004	1	—	—	—	—	—	17	4,520	17	4,520	4.75	-4,520	4,520	
Dec. 2, 2004	1	—	—	—	—	—	28	7,975	28	7,975	4.75	-7,975	7,975	
Dec. 3, 2004	3	—	—	—	—	—	46	18,225	46	18,225	4.75	-18,225	18,225	

@: Net of overnight repo.

'—': No bid was received in the auction.

Note: With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.