

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on RBI	Total Issue	Weighted Average Price (8+9+10+11)	Implicit Yield at Cut-off Price	Outstanding Amount as on the Date of Issue	
				Total Face Value	Com- petitive		Non- Com- petitive	Total Face Value						Com- petitive
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar.	31	Apr. 2	500	29	1,060	—	18	500	—	—	500	98.95	4.3672	7,122
Jun.	30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	2,000	98.90	4.4898	27,239
Sep.	29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Dec.	1	Dec. 3	500	49	2,458	257	15	500	257	—	757	98.73	5.1595	20,616

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004 to November 3, 2004.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.