

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Notified Issue		Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price	(Rs. crore) Amount Outstanding as on the Date of Issue (Face Value)	
	Amount	Number	Total	Com- petitive	Non- Com- petitive\$	Total	Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar.	31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	1,000	95.84	4.4386	26,136
Jul.	7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	2,029	95.61	4.6025	32,366
Sep.	29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Nov.	24	Nov. 27	1,000	48	2,661	—	24	1,000	—	—	1,000	94.67	5.6791	40,126

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes :

1. Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004 to October 27, 2004.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.