

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Nov. 15, 2004 +													
Nov. 16, 2004	997	486	100	40	63	55	1,860	2,242	73	555	253	4	
Nov. 17, 2004	868	545	78	32	99	98	2,083	2,189	84	773	263	9	
Nov. 18, 2004	936	797	170	42	60	125	2,193	3,352	153	742	326	18	
Nov. 19, 2004	555	436	91	32	100	99	1,574	2,561	111	758	479	35	
Sales													
Nov. 15, 2004 +													
Nov. 16, 2004	887	344	243	64	68	51	1,942	1,906	84	479	309	11	
Nov. 17, 2004	662	338	116	45	83	136	2,489	2,206	70	785	312	44	
Nov. 18, 2004	813	322	284	58	82	84	2,505	2,957	129	974	377	24	
Nov. 19, 2004	560	269	347	34	108	147	1,546	2,308	82	751	475	31	

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.