

16c. Turnover in Foreign Exchange Market

(US\$ Mill)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forw
1	2	3	4	5	6	7	8	9	10	11	12	
Purchases												
Mar. 8, 1999	273	76	55	21	61	40	480	712	91	533	234	
Mar. 9, 1999	229	69	59	13	48	31	486	671	112	455	152	
Mar. 10, 1999	268	50	58	33	40	44	565	548	258	571	214	
Mar. 11, 1999	258	80	20	16	29	41	542	615	43	500	197	
Mar. 12, 1999	249	91	74	19	65	60	519	717	65	605	224	
Sales												
Mar. 8, 1999	348	91	13	20	61	38	434	781	108	542	236	
Mar. 9, 1999	196	110	47	11	44	26	450	658	116	468	149	
Mar. 10, 1999	192	132	26	26	41	43	565	587	221	552	204	
Mar. 11, 1999	206	126	18	9	27	26	513	613	86	534	185	
Mar. 12, 1999	229	207	36	18	76	60	521	840	62	619	217	

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.