

2. Foreign Exchange Reserves

Item	As on Dec. 10, 2004		Variation over				End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,78,639	1,29,697	113	-1,020	88,510	16,738	1,08,167	26,546	1,22,301	29,505
(a) Foreign Currency Assets	5,52,051	1,23,751	107	-1,010*	85,836	16,303	1,06,819	26,134	1,19,890	28,833
(b) Gold	20,316	4,540	—	—	2,100	342	1,091	325	1,766	502
(c) SDRs	22	5	—	—	12	3	9	2	9	2
(d) Reserve Position in the IMF**	6,250	1,401	6	-10	562	90	248	85	636	168

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.