

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003						2004					
		Dec. 12	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 12	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar		45.5300	43.8300	43.7000	43.9200	44.2300	44.6100						
Euro		55.6200	58.8800	58.7300	58.5900	58.7600	59.0900						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	45.5200	43.8200	43.6900	43.9100	44.2200	44.6400	2.1964	2.2815	2.2883	2.2769	2.2609	2.2416
	Selling	45.5300	43.8300	43.7000	43.9200	44.2300	44.6600						
Pound Sterling	{ Buying	79.4925	85.0800	85.0875	84.7900	85.2525	85.5250	1.2578	1.1748	1.1749	1.1791	1.1729	1.1698
	Selling	79.5725	85.1450	85.1275	84.8325	85.2925	85.5875						
Euro	{ Buying	55.6400	58.8550	58.7025	58.5750	58.7850	59.1350	1.7979	1.6984	1.7027	1.7068	1.7018	1.6923
	Selling	55.6750	58.8800	58.7275	58.6100	58.8300	59.1750						
100 Yen	{ Buying	42.1550	42.8400	42.6450	42.3725	42.4250	42.4100	237.18	233.33	234.43	235.87	235.87	235.97
	Selling	42.1850	42.8625	42.6675	42.4050	42.4400	42.4375						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		-0.10	2.08	2.61	2.70	2.39	2.43						
3-month		-0.15	1.60	1.78	1.91	1.72	1.75						
6-month		0.15	1.51	1.58	1.66	1.42	1.57						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

### Notes

1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.