

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) (-) of liquidity (11-6)	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 6,2004	1	—	—	—	—	—	49	22,860	49	22,860	4.75	-22,860	22,860
Dec. 7,2004	1	—	—	—	—	—	50	23,555	50	23,555	4.75	-23,555	23,555
Dec. 8,2004	1	—	—	—	—	—	44	17,840	44	17,840	4.75	-17,840	17,840
Dec. 9,2004	1	—	—	—	—	—	50	20,720	50	20,720	4.75	-20,720	20,720
Dec. 10, 2004	3	—	—	—	—	—	45	15,820	45	15,820	4.75	-15,820	15,820

@: Net of overnight repo.

'—': No bid was received in the auction.

**Note:** With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.