

### 10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue	Weighted Yield	Implicit Yield at Cut-off Price	Outstanding as on the Date of Issue	(Rs. crore) Amount	
				Total Face Value	Number	Total Face Value	Number							
				Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive		(8+9+ 10+11)	Average Price	Cut-off Price	(per cent)		
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>
<b>2004-2005</b>														
Mar.	31	Apr. 2	500	29	1,060	—	18	500	—	—	500	98.95	4.3672	7,122
Jun.	30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	2,000	98.90	4.4898	27,239
Sep.	29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Dec.	8	Dec. 10	2,000	66	3,591	950	39	2,000	950	—	2,950	98.73	5.1595	21,009

\*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

#### Notes

1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.