

### 11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Date of Notified	Notified Amount	Bids Received			Bids Accepted		Devolvement on PDs/SDs*	RBI	Total Issue	Weighted Yield (8+9+10+11)	Implicit Average Price	Cut-off Price	Amount Outstanding as on the Date of Issue (Face Value)
				Total	Face Value	Number	Total	Face Value							
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive							
				petitive\$			petitive\$								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
<b>2004-2005</b>															
Mar. 31	Apr. 2		1,000	47	1,660	—	39	1,000	—	—	1,000	95.84	4.4386	26,136	
Jul. 7	Jul. 9		2,000	64	4,485	29	29	2,000	29	—	2,029	95.61	4.6025	32,366	
Sep. 29	Oct. 1		2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122	
Dec. 8	Dec. 10		2,000	88	5,161	1	43	2,000	1	—	2,001	94.69	5.6456	40,126	

\* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes :

1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.