

**19. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>Purchases</b>													
Nov. 22, 2004	620	338	102	42	122	91	1,475	2,365	51	550	337	13	
Nov. 23, 2004	599	415	180	47	109	57	1,188	1,906	67	778	369	34	
Nov. 24, 2004	695	663	164	108	180	51	1,812	2,438	104	644	336	13	
Nov. 25, 2004	755	597	157	25	35	44	1,876	2,093	175	469	310	13	
Nov. 26, 2004 +													
<b>Sales</b>													
Nov. 22, 2004	602	317	164	47	103	139	1,336	2,121	109	549	283	14	
Nov. 23, 2004	549	281	224	29	156	183	1,147	1,638	89	719	337	51	
Nov. 24, 2004	736	312	450	52	139	119	2,023	2,440	164	689	331	7	
Nov. 25, 2004	571	311	252	22	66	47	2,180	2,134	223	572	330	16	
Nov. 26, 2004 +													

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.