

8. Reserve Money : Components and Sources

(Rs. crore)

| Item | Outstanding as on | | | | Variation over | | | | | | | |
|---|-------------------|-----------------|----------------|------------|-----------------------|------------|---------------|------------|---------------|-------------|---------------|-------------|
| | 2004 | | Week Amount | % | Financial year so far | | | | Year-on-year | | | |
| | Mar. 31 | Dec. 17# | | | 2003-2004 | 2004-2005 | 2003 | 2004 | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Reserve Money | 4,36,512 | 4,58,194 | 5,389 | 1.2 | 23,353 | 6.3 | 21,681 | 5.0 | 47,089 | 13.6 | 65,779 | 16.8 |
| Components (i+ii+iii) | | | | | | | | | | | | |
| (i) Currency in circulation | 3,27,028 | 3,55,731 | -1,533 | -0.4 | 30,558 | 10.8 | 28,703 | 8.8 | 41,044 | 15.1 | 42,700 | 13.6 |
| (ii) Bankers' deposits with RBI | 1,04,365 | 98,433 | 6,989 | 7.6 | -7,137 | -8.6 | -5,932 | -5.7 | 5,527 | 7.8 | 22,224 | 29.2 |
| (iii) "Other" deposits with RBI | 5,119 | 4,029 | -68 | -1.7 | -68 | -2.1 | -1,090 | -21.3 | 517 | 19.5 | 855 | 26.9 |
| Sources (i+ii+iii+iv-v) | | | | | | | | | | | | |
| (i) Net RBI credit to Government | 44,907 | 9,014 | 3,913 | 76.7 | -66,971 | -55.5 | -35,894 | -79.9 | -61,083 | -53.2 | -44,695 | -83.2 |
| of which : to Centre | 36,920 | 7,686 | 3,061 | 66.2 | -67,497 | -59.7 | -29,233 | -79.2 | -61,454 | -57.5 | -37,801 | -83.1 |
| (ii) RBI credit to banks & comm. sector | 7,481 | 6,603 | 1,473 | 28.7 | -4,768 | -46.7 | -878 | -11.7 | -3,683 | -40.4 | 1,162 | 21.4 |
| o/w : to banks (includes NABARD) | 5,419 | 4,713 | 1,473 | 45.5 | -3,811 | -53.2 | -706 | -13.0 | -2,660 | -44.3 | 1,364 | 40.7 |
| (iii) Net foreign exchange assets of RBI | 4,84,413 | 5,69,204 | -3,146 | -0.5 | 97,316 | 27.2 | 84,791 | 17.5 | 1,21,552 | 36.4 | 1,13,644 | 24.9 |
| (iv) Govt.'s currency liabilities to the public | 7,296 | 7,339 | — | — | 191 | 2.7 | 44 | 0.6 | 356 | 5.1 | 77 | 1.1 |
| (v) Net non-monetary liabilities of RBI | 1,07,585 | 1,33,966 | -3,149 | -2.3 | 2,416 | 1.9 | 26,381 | 24.5 | 10,053 | 8.4 | 4,409 | 3.4 |