10. Auctions of 91-Day Government of India Treasury Bills

Date o	of Date	Notified		Bids Received			Bids Accepted D		Devolvement on		Total	Weigh-Implicit		(Rs. crore) Amount
Auction Issue		Amount Nui	mber	r Total Face Number Value			Total Face PDs/SDs ^a Value			-	Issue	ted	Yieldat	Outstanding
				Com-	Non-		Com-	Non-			(8+9+	Average	Cut-off	as on the
					Com-			Com-			10+11)	Price	Price	Date of Issue
	petitive petitive			ı	petitivepetitive						(per cent)	(Face Value)		
1	2	3	4	5	6	7	8	9	10	11	12	13	1 4	15
2004-2	2005													
Mar.	31 Apr. 2	500	29	1,060		18	500	_	_	_	500	98.95	4.3672	7,122
Jun.	30 Jul. 2	2,000	50	4,023		38	2,000	_	_	_	2,000	98.90	4.4898	27,239
Sep.	29 Oct. 1	2,000	65	2,391	_	53	2,000		_	_	2,000	98.77	5.0223	24,749
Dec.	15 Dec. 17	7 2.000	72	3,206	7	55	2,000	7		_	2,007	98.68	5.4065	22,312

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1.Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

^{2.} Notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme.

^{3.} The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.