

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Notified Issue		Bids Received				Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue	Weighted Yield at		(Rs. crore) Amount Outstanding as on the Date of Issue (Face Value)	
	Amount	Number	Total	Face Value	Number	Total	Face Value	(8+9+10+11)			Average Price	Cut-off Price (per cent)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Dec. 8	Dec. 10	2,000	88	5,161	1	43	2,000	1	—	—	2,001	94.69	5.6456	40,126

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.