

19. Turnover in Foreign Exchange Market #

(US\$ Million)

| Position Date | Merchant | | | | | | | Inter-bank | | | | | |
|------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------|------------|---------|------|-----------|---------|----|
| | FCY / INR | | | FCY / FCY | | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward | |
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Purchases | | | | | | | | | | | | | |
| Nov. | 29, 2004 | 1,126 | 742 | 189 | 171 | 154 | 77 | 1,740 | 2,947 | 103 | 1,012 | 565 | 38 |
| Nov. | 30, 2004 | 980 | 885 | 288 | 97 | 214 | 131 | 2,510 | 2,736 | 124 | 868 | 733 | 8 |
| Dec. | 1, 2004 | 994 | 688 | 101 | 109 | 75 | 75 | 2,458 | 2,367 | 106 | 694 | 300 | 5 |
| Dec. | 2, 2004 | 794 | 696 | 98 | 150 | 61 | 121 | 2,586 | 1,989 | 147 | 842 | 344 | 3 |
| Dec. | 3, 2004 | 931 | 426 | 102 | 89 | 89 | 188 | 1,979 | 2,037 | 90 | 643 | 336 | 8 |
| Sales | | | | | | | | | | | | | |
| Nov. | 29, 2004 | 971 | 445 | 399 | 103 | 174 | 208 | 1,627 | 3,615 | 121 | 999 | 432 | 10 |
| Nov. | 30, 2004 | 778 | 399 | 496 | 26 | 267 | 206 | 2,928 | 2,695 | 82 | 955 | 539 | 12 |
| Dec. | 1, 2004 | 597 | 343 | 183 | 37 | 98 | 137 | 3,147 | 2,303 | 94 | 687 | 275 | 36 |
| Dec. | 2, 2004 | 563 | 544 | 418 | 76 | 99 | 267 | 2,550 | 1,934 | 68 | 851 | 358 | 5 |
| Dec. | 3, 2004 | 606 | 408 | 290 | 55 | 143 | 198 | 1,853 | 2,009 | 132 | 653 | 288 | 5 |

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.