



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 1.

January 1, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2003		2004		Variation	
	Dec. 26	Dec. 17	Dec. 24#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,05,141	3,48,410	3,46,230	-2,180	41,089	
Notes in circulation	3,05,115	3,48,392	3,46,215	-2,177	41,100	
Notes held in Banking Department	26	18	15	-3	-11	
Deposits						
Central Government	100	16,829	22,545	5,716	22,445	
Market Stabilisation Scheme	—	52,612	52,609	-3	52,609	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	69,024	91,554	89,513	-2,041	20,489	
Scheduled State Co-operative Banks	1,675	1,791	1,835	44	160	
Other Banks	4,370	5,088	5,246	158	876	
Others	8,016	9,219	9,712	493	1,696	
Other liabilities	1,33,578	1,37,782	1,36,828	-954	3,250	
TOTAL LIABILITIES/ASSETS	5,21,945	6,63,326	6,64,559	1,233	1,42,614	
Foreign currency assets ⁽¹⁾	4,40,073	5,48,905	5,47,841	-1,064	1,07,768	
Gold coin and bullion ⁽²⁾	18,550	20,316	20,316	—	1,766	
Rupee securities (including treasury bills)	43,819	76,910	77,587	677	33,768	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	6,786	1,368	2,217	849	-4,569	
NABARD	2,016	3,421	3,699	278	1,683	
Scheduled Commercial Banks	—	18	665	647	665	
Scheduled State Co-operative Banks	5	52	7	-45	2	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	280	90	90	—	-190	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	4,473	4,473	—	—	
Other assets	5,944	7,773	7,666	-107	1,722	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Dec. 24, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,74,404	1,31,015	-1,045	394	84,275	18,056	1,03,932	27,864	1,09,814	29,119
Ⓐ Foreign Currency Assets	5,47,841	1,25,049	-1,064	383*	81,626	17,601	1,02,609	27,432	1,07,768	28,500
Ⓑ Gold	20,316	4,540	—	—	2,100	342	1,091	325	1,766	502
Ⓒ SDRs	22	5	—	—	12	3	9	2	9	2
Ⓓ Reserve Position in the IMF**	6,225	1,421	19	11	537	110	223	105	271	115

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Dec. 10#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	34,631	277	-5,177	-2,202	-2,788	-647
Borrowings from Banks ⁽¹⁾	28,745	370	-6,617	13,719	-6,246	15,724
Other demand and time liabilities ⁽²⁾	2,887	-526	1,300	260	1,301	-667
Liabilities to Others						
Aggregate deposits@	16,21,659	11,378	1,31,176	1,17,243	1,56,886	2,09,629
		(0.7)	(10.2)	(7.8)	(12.5)	(14.8)
Demand	2,31,168	3,229	18,967	6,146	29,648	41,912
Time@	13,90,491	8,149	1,12,209	1,11,097	1,27,238	1,67,718
	[13,86,922]			[1,07,528]		[1,64,149]
Borrowings ⁽³⁾	66,801	1,014	9,939	42,131	12,502	44,224
Other demand and time liabilities	1,65,981	3,415	8,657	17,897	17,856	27,519
Borrowings from Reserve Bank	—	-8	-79	—	-6	—
Cash in hand and Balances with Reserve Bank	93,591	-4,764	13,737	16,697	6,766	13,953
Cash in hand	9,045	131	411	1,147	1,424	1,067
Balances with Reserve Bank	84,546	-4,895	13,326	15,550	5,342	12,886
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,971	-225	-1,580	10	-1,429	1,363
Money at call and short notice	22,083	1,026	-14,638	4,025	-14,750	4,586
Advances to Banks	9,189	247	1,770	-1,334	1,046	272
Other assets	2,355	5	18	-282	130	-213
Investments⁽⁵⁾	7,09,297	7,419	1,02,471	31,709	1,20,984	59,280
		(1.1)	(18.7)	(4.7)	(22.9)	(9.1)
Government securities	6,83,147	7,224	1,03,153	28,389	1,21,954	56,577
	[6,70,954]			[16,196]		[44,384]
Other approved securities	26,150	194	-682	3,320	-970	2,704
Bank Credit	10,13,366	7,057	43,156	1,72,581	87,288	2,40,995
		(0.7)	(5.9)	(20.5)	(12.7)	(31.2)
Food Credit	43,193	813	-13,973	7,232	-16,721	7,686
Non-food credit	9,70,173	6,244	57,128	1,65,349	1,04,009	2,33,308
	[9,37,490]			[1,32,667]		[2,00,626]
Loans, cash-credit and overdrafts	9,57,933	7,714	43,734	1,68,693	84,798	2,32,126
Inland bills- purchased	7,398	-416	716	429	1,481	1,097
discounted ⁽⁶⁾	23,287	-218	-686	1,558	-258	3,790
Foreign bills-purchased	10,244	30	-793	131	-9	1,287
discounted	14,503	-53	184	1,770	1,276	2,695
Cash-Deposit Ratio	5.77					
Investment-Deposit Ratio	43.74					
Credit-Deposit Ratio	62.49					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003		2004				
	Dec. 19	Nov. 12	Nov. 19	Nov. 26	Dec. 3	Dec. 10	Dec. 17
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.50-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.75	5.00-5.50	5.00-5.75	5.00-5.75	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.00/4.97	4.75/6.95	4.75/6.55	4.00/6.25	3.00/5.35	2.25/5.20	3.50/6.15
- Lendings	3.00/4.75	4.75/6.95	4.75/6.55	4.00/6.25	3.00/5.35	2.25/5.20	3.50/6.15

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Dec. 10	Mar. 21	Dec. 12		
1	2	3	4	5	6	7
1. Bank Credit	8,40,785	10,13,366	1,72,581 (20.5)	7,29,215	7,72,371	43,156 (5.9)
A. Food Credit	35,961	43,193	7,232	49,479	35,507	-13,973
B. Non-Food Credit	8,04,824	9,70,173	1,65,349 (20.5)	6,79,736	7,36,865	57,128 (8.4)
		[9,37,490]	[1,32,667] [16.5]			
2. Investments	88,985	91,849 @	2,864	92,854	90,065 +	-2,789
A. Commercial Paper	3,770	3,811	42	4,007	3,960	-47
B. Shares issued by (a + b)	8,667	11,743	3,076	9,019	8,615	-404
(a) Public Sector Undertakings	1,272	1,707	435	1,430	1,299	-131
(b) Private Corporate Sector	7,395	10,036	2,640	7,589	7,316	-273
C. Bonds/Debentures issued by (a + b)	76,548	76,295	-253	79,828	77,491	-2,337
(a) Public Sector Undertakings	48,646	43,901	-4,744	46,854	47,846	992
(b) Private Corporate Sector	27,903	32,394	4,491	32,973	29,644	-3,329
3. Bills rediscounted with Financial Institutions	305	— @@	-305	105	393 ++	288
4. Total (1B + 2 + 3)	8,94,114	10,62,022	1,67,908	7,72,695	8,27,323	54,628

@ : Upto November 26, 2004. @@ : Upto June 30, 2004. + : Upto November 28, 2003. ++ : Upto June 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004				2003	2004						
	Dec. 26	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24		Dec. 26	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	45.5800	43.9100	43.8000	43.8800	43.7900	43.8100								
Euro	56.7700	58.5400	58.6300	58.6500	58.8500	59.1200								
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying 45.5700	43.9100	43.7900	43.8750	43.7750	43.8000	2.1939	2.2774	2.2831	2.2789	2.2836	2.2826		
	Selling 45.5800	43.9200	43.8000	43.8850	43.7850	43.8100								
Pound Sterling	Buying 80.7900	85.2200	85.1225	84.6575	84.0125	84.1750	1.2371	1.1732	1.1742	1.1809	1.1899	1.1878		
	Selling 80.8600	85.2625	85.1725	84.6975	84.0550	84.2150								
Euro	Buying 56.7575	58.5375	58.6175	58.6350	58.8150	59.1075	1.7615	1.7082	1.7056	1.7050	1.6992	1.6915		
	Selling 56.7925	58.5625	58.6525	58.6700	58.8425	59.1350								
100 Yen	Buying 42.5600	42.0725	42.1300	42.0450	42.1125	42.2250	234.86	237.68	237.31	237.76	237.35	236.76		
	Selling 42.5900	42.0925	42.1525	42.0725	42.1325	42.2475								
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	0.16	3.14	3.07	2.87	2.45	2.51								
3-month	0.09	2.73	2.51	2.42	2.15	2.15								
6-month	0.18	2.23	2.03	1.98	1.67	1.64								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 10#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	21,52,037	12,916	0.6	1,76,621	10.3	1,48,935	7.4	2,16,823	12.9	2,57,457	13.6
		(21,48,468)					(1,45,366)	(7.3)			(2,53,888)	(13.4)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,45,214	2,114	0.6	32,167	11.8	29,721	9.4	38,600	14.6	41,465	13.7
(ii) Demand deposits with banks	2,56,039	2,61,953	3,197	1.2	18,155	9.1	5,914	2.3	32,732	17.8	45,041	20.8
(iii) Time deposits with banks @	14,26,451	15,40,773	7,750	0.5	1,26,173	10.1	1,14,322	8.0	1,45,067	11.8	1,70,222	12.4
		(15,37,204)					(1,10,753)	(7.8)			(1,66,653)	(12.2)
(iv) "Other" deposits with Reserve Bank	5,119	4,097	-144	-3.4	126	3.9	-1,022	-20.0	424	14.4	729	21.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,39,636	-6,406	-0.9	51,417	7.6	-5,862	-0.8	71,029	10.8	11,696	1.6
		(7,27,443)					(-18,055)	(-2.4)			(-497)	(-0.1)
(a) Reserve Bank	44,907	5,101	-13,103	-72.0	-61,246	-50.8	-39,807	-88.6	-63,589	-51.7	-54,333	-91.4
(b) Other Banks	7,00,591	7,34,536	6,698	0.9	1,12,663	20.3	33,944	4.8	1,34,618	25.2	66,029	9.9
(ii) Bank credit to commercial sector (a+b)	10,17,902	11,95,608	4,420	0.4	46,758	5.2	1,77,705	17.5	99,706	11.8	2,49,869	26.4
		(11,62,926)					(1,45,023)	(14.2)			(2,17,187)	(23.0)
(a) Reserve Bank	2,061	1,889	—	—	-958	-31.4	-172	-8.3	-870	-29.4	-201	-9.6
(b) Other Banks	10,15,841	11,93,718	4,420	0.4	47,716	5.3	1,77,877	17.5	1,00,576	11.9	2,50,069	26.5
(iii) Net foreign exchange assets of banking sector	5,26,586	6,14,523	6,791	1.1	89,861	22.8	87,937	16.7	1,07,639	28.6	1,30,948	27.1
(iv) Government's currency liabilities to the public	7,296	7,339	—	—	191	2.7	44	0.6	356	5.1	77	1.1
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	4,05,069	-8,111	-2.0	11,606	4.5	1,10,888	37.7	61,906	29.8	1,35,133	50.1
of which : Net non-monetary liabilities of RBI	1,07,585	1,37,115	-5,858	-4.1	22	—	29,530	27.4	7,748	6.5	9,952	7.8

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Dec. 24#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,512	4,54,671	-3,522	-0.8	22,087	6.0	18,159	4.2	47,321	13.8	63,523	16.2
Components (i+ii+iii)												
(i) Currency in circulation	3,27,028	3,53,554	-2,176	-0.6	29,914	10.6	26,526	8.1	41,475	15.3	41,167	13.2
(ii) Bankers' deposits with RBI	1,04,365	96,595	-1,839	-1.9	-8,278	-9.9	-7,770	-7.4	4,770	6.8	21,526	28.7
(iii) "Other" deposits with RBI	5,119	4,522	493	12.2	451	13.9	-597	-11.7	1,075	41.1	829	22.5
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	4,770	-4,244	-47.1	-70,103	-58.1	-40,138	-89.4	-60,184	-54.3	-45,806	-90.6
of which : to Centre	36,920	2,594	-5,092	-66.2	-69,154	-61.2	-34,325	-93.0	-61,571	-58.4	-41,237	-94.1
(ii) RBI credit to banks & comm. sector	7,481	7,482	879	13.3	-4,884	-47.8	1	—	-4,040	-43.1	2,158	40.5
o/w : to banks (includes NABARD)	5,419	5,593	879	18.7	-3,916	-54.7	173	3.2	-3,156	-49.3	2,348	72.4
(iii) Net foreign exchange assets of RBI	4,84,413	5,68,140	-1,064	-0.2	1,00,361	28.0	83,727	17.3	1,20,972	35.8	1,09,535	23.9
(iv) Govt.'s currency liabilities to the public	7,296	7,339	—	—	201	2.8	44	0.6	324	4.7	67	0.9
(v) Net non-monetary liabilities of RBI	1,07,585	1,33,059	-907	-0.7	3,487	2.7	25,475	23.7	9,752	8.1	2,431	1.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 20, 2004	1	12	5,315	12	5,315	6.00	7	1,750	7	1,750	4.75	3,565	-3,565
Dec. 21, 2004	1	12	8,485	12	8,485	6.00	4	1,025	4	1,025	4.75	7,460	-7,460
Dec. 22, 2004	1	12	7,920	12	7,920	6.00	4	365	4	365	4.75	7,555	-7,555
Dec. 23, 2004	1	4	665	4	665	6.00	7	2,020	7	2,020	4.75	-1,355	1,355
Dec. 24, 2004	3	4	2,595	4	2,595	6.00	7	2,155	7	2,155	4.75	440	-440

@ : Net of overnight repo.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Dec. 22	Dec. 24	2,000	58	3,547	—	36	2,000	—	—	—	2,000	98.66	5.4889	22,312

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2004-2005														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Dec. 22	Dec. 24	1,000	60	3,281	—	16	1,000	—	—	—	1,000	94.60	5.7351	41,126

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 10, 2004	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10
	88,923	1,77,845	2,68,944	3,63,356	4,57,101	5,51,309	6,42,310	7,33,668	8,25,025	9,11,230	9,95,106	10,83,679	11,68,480	12,52,565
Dec. 24, 2004	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24
	83,712	1,67,423	2,58,499	3,54,521	4,51,743	5,48,492	6,39,460	7,24,326	8,09,191	8,98,361	9,91,436	10,85,437	11,70,554	12,59,646

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Oct. 29, 2004	4,785	129	4.50 — 6.26
Nov. 12, 2004	5,425	920	3.90 — 7.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Nov. 30, 2004	10,150	1,935	5.40 — 7.00
Dec. 15, 2004	11,724	2,178	5.35 — 6.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003		2004		Percentage Variation over			
		Dec. 13	Oct. 16*	Dec. 11#	Week	Month	End March	Year	
1	2	3	4	5	6	7	8	9	
ALL COMMODITIES	100.00	176.8	188.8	188.7	-0.2	-0.7	4.7	6.7	
Primary Articles	22.02	181.2	190.2	186.0	-1.0	-2.9	2.7	2.6	
(i) Fruits and Vegetables	2.92	194.9	222.4	197.1	-4.7	-13.9	13.9	1.1	
Fuel, Power, Light and Lubricants	14.23	255.9	282.4	288.8	-0.1	-1.0	9.9	12.9	
Manufactured Products	63.75	157.6	167.4	167.3	0.1	0.3	3.5	6.2	
(i) Sugar, Khandsari and Gur	3.93	140.6	163.2	164.4	1.2	0.7	11.0	16.9	
(ii) Edible Oils	2.76	161.0	158.6	156.6	-2.1	-1.7	-2.7	-2.7	
(iii) Cement	1.73	148.0	150.4	150.0	0.5	1.8	0.7	1.4	
(iv) Iron & Steel	3.64	188.9	237.3	237.7	—	0.2	17.6	25.8	

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Dec. 24	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5641.92	6403.00	6451.30	6413.66	6441.85	6498.06
S & P CNX NIFTY (3.11.1995=1000)	1808.70	2026.85	2044.65	2035.35	2045.15	2062.70

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Nov. 12, 2004	Nov. 19, 2004	Nov. 26, 2004	Dec. 3, 2004	Dec. 10, 2004	Dec. 17, 2004	Dec. 24, 2004
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	4,289	6,844	5,385	5,999	4,658	7,476	6,621
(b) Lendings	4,266	5,675	5,578	6,322	4,653	8,094	6,631
2. Primary Dealers							
(a) Borrowings	1,539	1,029	1,631	2,042	1,595	2,088	2,247
(b) Lendings	170	75	129	115	24	36	176
3. Non-Bank Institutions							
(a) Lendings	1,392	2,122	1,309	1,599	1,576	1,434	2,061
4. Total							
(a) Borrowings	5,828	7,873	7,016	8,041	6,253	9,564	8,868
(b) Lendings	5,828	7,872	7,016	8,036	6,253	9,564	8,868

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Nov. 19, 2004	Nov. 26, 2004	Dec. 3, 2004	Dec. 10, 2004	Dec. 17, 2004	Dec. 24, 2004
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	16,662	19,372	28,713	28,077	30,763	26,266
(b) State Government Securities	711	920	648	1,504	1,869	2,349
(c) 91 - Day Treasury Bills	3,121	4,004	4,113	5,109	4,284	5,230
(d) 364 - Day Treasury Bills	5,539	5,587	8,684	6,574	5,065	2,590
II. RBI*	35	130	31	30	231	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 6, 2004	685	636	141	116	226	292	2,219	2,124	50	1,031	513	4
Dec. 7, 2004	650	705	124	67	160	158	1,759	1,645	130	731	418	14
Dec. 8, 2004	735	702	252	66	106	163	1,864	1,923	74	1,001	163	2
Dec. 9, 2004	688	436	113	48	190	179	1,704	1,648	60	919	366	15
Dec. 10, 2004	646	707	193	37	99	184	2,026	1,503	171	736	396	28
Sales												
Dec. 6, 2004	620	389	296	49	238	411	2,183	1,982	134	1,056	378	5
Dec. 7, 2004	652	337	482	35	150	182	1,639	1,738	121	786	331	8
Dec. 8, 2004	692	294	455	43	175	68	1,829	1,814	138	1,068	220	2
Dec. 9, 2004	477	228	517	25	203	162	1,625	1,621	67	933	329	15
Dec. 10, 2004	608	385	566	22	107	149	2,087	1,688	193	826	267	27

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 20, 2004	Nov. 27, 2004	Dec. 4, 2004	Dec. 11, 2004	Dec. 18, 2004	Dec. 25, 2004
1	2	3	4	5	6	7
Amount	133.49	137.76	554.13	435.37	419.87	176.06

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Dec. 24, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	14,325	34,775	49,100	399	29,707
State Governments	11,642	2,280	—	13,922	164	6,466
Others	52	5,706	6,352	12,109	-397	-2,147

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Dec. 24, 2004)	2003-2004 (Upto Dec. 26, 2003)	2003-2004	2004-2005 (Upto Dec. 24, 2004)	2003-2004 (Upto Dec. 26, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	93,000 \$	1,09,434	1,35,934	58,684 \$	77,316	88,807
of which :						
1.1 Devovement/Private Placement on RBI	847	5,000	21,500			
2. RBI's OMO Sales Purchases	1,728 —	36,517 —	41,849 —			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Dec. 17, 2004			For the Week Ended Dec. 24, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	401	5.4453	5.7243	293	5.5488	6.0022
2006-07	175	5.7877	5.8583	427	5.8414	6.0001
2007-08	50	6.1297	6.3409	270	6.0600	6.1504
2008-09	132	6.4410	6.5378	146	6.3350	6.5325
2009-10	857	6.2849	6.8426	580	6.3222	7.0224
2010-13	5,584	6.2876	7.0005	4,831	6.3065	6.8503
2013-14	63	6.6852	6.9488	153	6.5977	6.8113
Beyond 2014	8,120	6.5447	7.3937	6,433	5.1686	7.3653
2. State Government Securities	934	6.7600	7.3242	1,175	6.3513	7.3000
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	361	4.8516	5.2979	411	5.1516	6.2071
(b) 15 - 91 Days	2,437	4.8604	5.4065	2,540	5.1082	5.4889
(c) 92 - 182 Days	76	5.2501	5.5000	46	5.4899	5.6001
(d) 183 - 364 Days	1,800	5.3000	5.7200	913	5.4499	5.7500
II. RBI* : Sales	231					
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	34,313	4.25 (1)	5.75 (7)	27,507	3.00 (1)	6.07 (6)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	1,492	4.70 (1)	5.80 (3)	1,839	5.60 (1)	6.00 (3)
4. 364 Day Treasury Bills	2,967	4.65 (1)	5.85 (3)	3,655	4.25 (1)	6.05 (4)
IV. RBI : Repo £^	1,500	6.00	—	24,980	6.00	—
: Reverse Repo !	17,515	4.75	—	7,315	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
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