

## 2. Foreign Exchange Reserves

Item	As on Dec. 24, 2004			Variation over						Year		
	Rs.Crore	US\$ Mn.	Rs.Crore	Week	End-March2004		End-December 2003		US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore
1	2	3	4	5	6	7	8	9	10	11		
<b>Total Reserves</b>	<b>5,74,404</b>	<b>1,31,015</b>	<b>-1,045</b>	<b>394</b>	<b>84,275</b>	<b>18,056</b>	<b>1,03,932</b>	<b>27,864</b>	<b>1,09,814</b>	<b>29,119</b>		
<b>(a) Foreign Currency Assets</b>	5,47,841	1,25,049	-1,064	383*	81,626	17,601	1,02,609	27,432	1,07,768	28,500		
<b>(b) Gold</b>	20,316	4,540	—	—	2,100	342	1,091	325	1,766	502		
<b>(c) SDRs</b>	22	5	—	—	12	3	9	2	9	2		
<b>(d) Reserve Position in the IMF**</b>	6,225	1,421	19	11	537	110	223	105	271	115		

\*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.