

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003					2004			2003					2004					
		Dec. 26	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 26	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 26	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	
1	2	3	4	5	6	7	8	9	10	11	12	13	14							
		RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)										
U.S. Dollar		45.5800	43.9100	43.8000	43.8800	43.7900	43.8100													
Euro		56.7700	58.5400	58.6300	58.6500	58.8500	59.1200													
		FEDAI Indicative Rates (Rs. per Foreign Currency)																		
U.S. Dollar	{ Buying	45.5700	43.9100	43.7900	43.8750	43.7750	43.8000	2.1939	2.2774	2.2831	2.2789	2.2836	2.2826							
	Selling	45.5800	43.9200	43.8000	43.8850	43.7850	43.8100													
Pound Sterling	{ Buying	80.7900	85.2200	85.1225	84.6575	84.0125	84.1750	1.2371	1.1732	1.1742	1.1809	1.1899	1.1878							
	Selling	80.8600	85.2625	85.1725	84.6975	84.0550	84.2150													
Euro	{ Buying	56.7575	58.5375	58.6175	58.6350	58.8150	59.1075	1.7615	1.7082	1.7056	1.7050	1.6992	1.6915							
	Selling	56.7925	58.5625	58.6525	58.6700	58.8425	59.1350													
100 Yen	{ Buying	42.5600	42.0725	42.1300	42.0450	42.1125	42.2250	234.86	237.68	237.31	237.76	237.35	236.76							
	Selling	42.5900	42.0925	42.1525	42.0725	42.1325	42.2475													
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)																		
1-month		0.16	3.14	3.07	2.87	2.45	2.51													
3-month		0.09	2.73	2.51	2.42	2.15	2.15													
6-month		0.18	2.23	2.03	1.98	1.67	1.64													

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes

- 1.The unified exchange rate system came into force on March 1, 1993.
- 2.Euro Reference rate was announced by RBI with effect from January 1, 2002.