

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) (-) of liquidity (11-6)	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 20, 2004	1	12	5,315	12	5,315	6.00	7	1,750	7	1,750	4.75	3,565	-3,565
Dec. 21, 2004	1	12	8,485	12	8,485	6.00	4	1,025	4	1,025	4.75	7,460	-7,460
Dec. 22, 2004	1	12	7,920	12	7,920	6.00	4	365	4	365	4.75	7,555	-7,555
Dec. 23, 2004	1	4	665	4	665	6.00	7	2,020	7	2,020	4.75	-1,355	1,355
Dec. 24, 2004	3	4	2,595	4	2,595	6.00	7	2,155	7	2,155	4.75	440	-440

@:Net of overnight repo.

'—': No bid was received in the auction.

Note:

With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.