

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	Cancel- lation 4	5	6	Cancel- lation 7	8	9	10	11	12	13
Purchases												
Dec. 6, 2004	685	636	141	116	226	292	2,219	2,124	50	1,031	513	4
Dec. 7, 2004	650	705	124	67	160	158	1,759	1,645	130	731	418	14
Dec. 8, 2004	735	702	252	66	106	163	1,864	1,923	74	1,001	163	2
Dec. 9, 2004	688	436	113	48	190	179	1,704	1,648	60	919	366	15
Dec. 10, 2004	646	707	193	37	99	184	2,026	1,503	171	736	396	28
Sales												
Dec. 6, 2004	620	389	296	49	238	411	2,183	1,982	134	1,056	378	5
Dec. 7, 2004	652	337	482	35	150	182	1,639	1,738	121	786	331	8
Dec. 8, 2004	692	294	455	43	175	68	1,829	1,814	138	1,068	220	2
Dec. 9, 2004	477	228	517	25	203	162	1,625	1,621	67	933	329	15
Dec. 10, 2004	608	385	566	22	107	149	2,087	1,688	193	826	267	27

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.