

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Mar. 15, 1999	319	80	32	42	32	25	573	711	143	509	204	9
Mar. 16, 1999	255	145	29	51	57	30	473	609	135	472	194	33
Mar. 17, 1999	235	108	35	28	49	36	376	916	187	404	253	27
Mar. 18, 1999+												
Mar. 19, 1999	323	110	50	37	54	37	670	626	81	427	216	77
Sales												
Mar. 15, 1999	322	100	34	30	35	29	605	829	101	492	396	9
Mar. 16, 1999	225	79	47	33	56	20	658	594	152	526	232	38
Mar. 17, 1999	221	81	42	11	47	29	423	936	156	439	235	28
Mar. 18, 1999+												
Mar. 19, 1999	310	95	29	13	58	35	727	601	71	455	229	80

FCY : Foreign Currency INR : Indian Rupees.

+ ∴ Market closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.