

2. Foreign Exchange Reserves

<i>Item</i>	As on Dec. 31, 2004		Variation over						Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,71,678	1,31,178	-2,726	163	81,549	18,219	1,01,206	28,027	1,00,184	27,759
(a) Foreign Currency Assets	5,45,466	1,25,164	-2,375	115*	79,251	17,716	1,00,234	27,547	99,208	27,279
(b) Gold	19,969	4,582	-347	42	1,753	384	744	367	744	367
(c) SDRs	22	5	—	—	12	3	9	2	9	2
(d) Reserve Position in the IMF**	6,221	1,427	-4	6	533	116	219	111	223	111

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.