

### 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					(Rs. crore)	Outstanding Amount @	
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	absorption	Net injection(+)	(-)	of liquidity			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	(11-6)	13	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Dec. 27, 2004	1	2	195	2	195	6.00	2	220	2	220	4.75	-25	25	
Dec. 28, 2004	1	3	450	3	450	6.00	3	210	3	210	4.75	240	-240	
Dec. 29, 2004	1	2	140	2	140	6.00	6	425	6	425	4.75	-285	285	
Dec. 30, 2004	1	2	160	2	160	6.00	3	270	3	270	4.75	-110	110	
Dec. 31, 2004	3	—	—	—	—	—	13	2,420	13	2,420	4.75	-2,420	2,420	

@:Net of overnight repo.

'—': No bid was received in the auction.

**Note:**

With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.