## 11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction		Date o Issue	f Notified Amount Number		Bids Received Total Face Num Value ber			Bids Accepted Devolvement on Total Face Value PDs/SDs* RBI					• •			
					Com-	Non-		Com-	Non-			(8+9+ <i>i</i>	Average	Cut-off	as on the	
					petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue	
							oetitive\$		petitive\$				(per		(Face Value)	
					-			-						cent)	•	
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2004-2	2005															
Mar.	31	Apr. 2	1,000	47	1,660	—	39	1,000		—		1,000	95.84	4.4386	26,136	
Jul.	7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—		2,029	95.61	4.6025	32,366	
Sep.	29	Oct. 1	2,000	119	6,466	—	28	2,000		—	—	2,000	94.92	5.3741	38,122	
Dec.		Dec. 2		60	3,281	. —	16	1,000			—	1,000	94.60	5.7351	41,126	

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to

actual/365 day count convention from auction dated October 27, 2004.

Notes :