

19. Turnover in Foreign Exchange Market #

(US\$ Million)

| PositionDate 1 | Merchant | | | | | | Inter-bank | | | | | |
|-------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------------|-------|---------|-----------|------|---------|
| | FCY / INR | | | FCY / FCY | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Purchases | | | | | | | | | | | | |
| Dec. 13, 2004 | 552 | 495 | 133 | 80 | 264 | 162 | 1,958 | 1,603 | 110 | 826 | 325 | 15 |
| Dec. 14, 2004 | 657 | 381 | 174 | 53 | 58 | 178 | 1,812 | 1,815 | 74 | 732 | 220 | 5 |
| Dec. 15, 2004 | 634 | 374 | 97 | 31 | 127 | 95 | 1,671 | 1,512 | 61 | 967 | 267 | 1 |
| Dec. 16, 2004 | 805 | 608 | 147 | 96 | 79 | 55 | 2,107 | 1,939 | 148 | 1,366 | 366 | 12 |
| Dec. 17, 2004 | 711 | 371 | 132 | 50 | 149 | 235 | 1,411 | 1,427 | 99 | 687 | 368 | 34 |
| Sales | | | | | | | | | | | | |
| Dec. 13, 2004 | 696 | 292 | 363 | 100 | 155 | 206 | 1,878 | 1,521 | 148 | 842 | 400 | 16 |
| Dec. 14, 2004 | 644 | 246 | 286 | 23 | 136 | 146 | 1,721 | 1,760 | 73 | 762 | 175 | 16 |
| Dec. 15, 2004 | 654 | 307 | 244 | 56 | 161 | 135 | 1,581 | 1,316 | 80 | 907 | 322 | 1 |
| Dec. 16, 2004 | 548 | 428 | 315 | 68 | 128 | 185 | 2,025 | 1,948 | 112 | 1,387 | 367 | 43 |
| Dec. 17, 2004 | 645 | 293 | 339 | 57 | 129 | 104 | 1,342 | 1,331 | 74 | 723 | 266 | 32 |

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.