

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Feb. 19	Jan. 20	Jan. 27	Feb. 3	Feb. 10	Feb. 17
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.50	20.50	20.50	20.50	20.50	20.50
Cash-Deposit Ratio	4.76	4.72	..	4.70	..	..
Credit-Deposit Ratio	76.70	70.68	..	70.81	..	..
Incremental Credit-Deposit Ratio	77.79	14.40	..	18.57	..	..
Investment-Deposit Ratio	29.06	34.14	..	32.90	..	..
Incremental Investment-Deposit Ratio	27.54	81.98	..	68.80	..	..
<b>Rates</b>						
Policy Repo Rate	6.75	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	5.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	7.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	7.75	6.75	6.75	6.75	6.75	6.75
Base Rate	9.30/9.70	9.25/9.65	9.25/9.65	9.25/9.65	9.25/9.65	9.25/9.65
MCLR (Overnight)	..	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20
Term Deposit Rate >1 Year	7.00/7.90	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.79	5.98	5.98	6.00	6.05	6.03
91-Day Treasury Bill (Primary) Yield	7.35	6.27	6.23	6.19	6.11	6.19
182-Day Treasury Bill (Primary) Yield	..	..	6.22	..	6.22	..
364-Day Treasury Bill (Primary) Yield	7.28	6.25	..	6.21	..	6.30
10-Year Government Securities Yield	7.73	6.86	6.87	6.75	7.00	7.05
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate ( ₹ Per Foreign Currency)	68.49	68.09	68.20	67.38	66.94	67.05
INR-Euro Spot Rate ( ₹ Per Foreign Currency)	76.33	72.73	72.75	72.44	71.33	71.51
Forward Premia of US\$ 1-month	6.39	5.46	4.40	4.45	4.84	4.65
3-month	6.83	4.93	4.84	4.99	5.32	5.07
6-month	6.63	4.64	4.68	4.63	4.96	4.91

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2016		2017		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 3	Fortnight		2015-16		2016-17		2016		2017	
	1	2	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>M3</b>	<b>116,176.2</b>	<b>122,993.4</b>	<b>1,432.4</b>	<b>1.2</b>	<b>9,784.8</b>	<b>9.3</b>	<b>6,817.2</b>	<b>5.9</b>	<b>11,455.9</b>	<b>11.0</b>	<b>7,706.9</b>	<b>6.7</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	15,972.5	9,803.0	676.2	7.4	1,505.7	10.9	-6,169.5	-38.6	1,738.1	12.8	-5,564.6	-36.2
1.2 Demand Deposits with Banks	9,898.3	11,867.0	88.9	0.8	481.6	5.4	1,968.7	19.9	996.1	11.9	2,469.0	26.3
1.3 Time Deposits with Banks	90,150.8	101,167.5	666.6	0.7	7,816.8	9.5	11,016.7	12.2	8,678.6	10.6	10,773.0	11.9
1.4 'Other' Deposits with Reserve Bank	154.5	155.9	0.7	0.4	-19.4	-13.3	1.4	0.9	43.0	51.6	29.4	23.3
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	32,384.8	40,659.2	1,365.7	3.5	4,115.7	13.7	8,274.4	25.6	2,860.2	9.1	6,469.5	18.9
2.1.1 Reserve Bank	4,250.0	3,828.7	2,437.9		1,212.2		-421.3		92.1		-1,028.8	
2.1.2 Other Banks	28,134.9	36,830.5	-1,072.1	-2.8	2,903.5	11.0	8,695.6	30.9	2,768.1	10.4	7,498.3	25.6
2.2 Bank Credit to Commercial Sector	78,030.7	80,404.6	733.1	0.9	6,257.8	8.9	2,373.9	3.0	7,592.0	11.0	3,649.6	4.8
2.2.1 Reserve Bank	200.8	49.4	-		-83.7		-151.5		8.8		-15.4	
2.2.2 Other Banks	77,829.9	80,355.2	733.1	0.9	6,341.5	9.0	2,525.4	3.2	7,583.1	11.0	3,664.9	4.8
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	26,360.8	-83.4	-0.3	2,164.1	9.6	1,023.5	4.0	3,640.3	17.3	1,690.2	6.9
2.4 Government's Currency Liabilities to the Public	219.1	246.2	-	-	20.8	10.7	27.1	12.4	24.3	12.8	31.0	14.4
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	24,677.3	583.0	2.4	2,773.7	15.6	4,881.7	24.7	2,660.9	14.9	4,133.4	20.1
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	9,376.5	-106.2	-1.1	1,659.3	21.1	-165.3	-1.7	1,577.3	19.9	-135.6	-1.4

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2016		2017		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 17	Week		2015-16		2016-17		2016		2017	
	1	2	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Reserve Money</b>	<b>21,807.4</b>	<b>16,060.2</b>	<b>277.3</b>	<b>1.8</b>	<b>1,352.7</b>	<b>7.0</b>	<b>-5,747.2</b>	<b>-26.4</b>	<b>2,566.9</b>	<b>14.2</b>	<b>-4,577.1</b>	<b>-22.2</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	16,634.6	11,314.1	341.4	3.1	1,758.0	12.1	-5,320.6	-32.0	1,908.1	13.3	-4,927.1	-30.3
1.2 Bankers' Deposits with RBI	5,018.3	4,589.8	-63.4	-1.4	-530.7	-11.4	-428.5	-8.5	468.0	12.8	464.9	11.3
1.3 'Other' Deposits with RBI	154.5	156.3	-0.7	-0.4	125.4	85.9	1.8	1.2	190.9	237.3	-115.0	-42.4
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	4,250.0	4,921.7	613.3		799.5		671.8		-187.8		476.9	
2.1.1 Net RBI Credit to Centre	4,245.6	4,913.0	627.1		810.0		667.4		-198.5		492.7	
2.2 RBI Credit to Banks & Commercial Sector	3,045.4	-4,255.8	-351.5		-138.7		-7,301.2		1,135.4		-6,142.2	
2.2.1 RBI's Net Claims on Banks	2,844.5	-4,303.5	-347.8		-70.5		-7,148.1		1,115.7		-6,109.6	
2.3 Net Foreign Exchange Assets of RBI	23,834.8	24,341.1	33.7	0.1	2,593.1	12.2	506.4	2.1	3,230.4	15.7	475.3	2.0
2.4 Government's Currency Liabilities to the Public	219.1	246.2	-	-	22.9	11.8	27.1	12.4	24.6	12.8	29.0	13.3
2.5 Net Non-Monetary Liabilities of RBI	9,541.7	9,193.0	18.2	0.2	1,924.1	24.5	-348.7	-3.7	1,635.6	20.1	-583.9	-6.0

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7
Feb. 13, 2017	16.00	91.31	-	680.84	-	-	-	-	-	-	-756.15
Feb. 14, 2017	15.90	38.90	23.00	337.13	0.35	-	-	-	-	-	-336.78
Feb. 15, 2017	18.75	26.52	-	900.12	-	-	-	-	-	-	-907.89
Feb. 16, 2017	17.80	70.03	-	944.47	7.00	-3.84	-	0.10	-	-	-993.64
Feb. 17, 2017	22.35	243.84	0.25	1687.00	-	2.14	-	-	-	-	-1,906.10
Feb. 18, 2017	45.83	32.01	-	-	-	-	-	-	-	-	13.82

### 9. Major Price Indices

Item	2015	2016		2017	Percentage Variation over		
	Dec.	Jan.	Dec.	Jan.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>126.1</b>	<b>126.3</b>	<b>130.4</b>	<b>130.3</b>	-0.1	3.4	3.2
1.1 Rural	127.9	128.1	132.8	132.4	-0.3	3.4	3.4
1.2 Urban	124.0	124.2	127.6	127.8	0.2	3.2	2.9
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>269.0</b>	<b>269.0</b>	<b>275.0</b>	..	..	..	..
<b>3 Wholesale Price Index (2004-05=100)</b>	<b>176.8</b>	<b>175.4</b>	<b>182.8</b>	<b>184.6</b>	<b>1.0</b>	<b>5.3</b>	<b>5.2</b>
3.1 Primary Articles	255.6	252.5	256.3	255.7	-0.2	3.9	1.3
3.2 Fuel and Power	176.8	170.3	192.1	201.2	4.7	16.7	18.1
3.3 Manufactured Products	152.4	152.7	158.0	158.8	0.5	3.0	4.0

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Jan. 6, 2017	1,448.9	76.7	6.27 - 6.55
Jan. 20, 2017	1,511.5	83.1	6.40 - 6.62

### 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Jan. 31, 2017	3,813.7	504.6	6.19 - 14.21
Feb. 15, 2017	4,020.3	1,044.3	6.03 - 14.21

### 12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Feb. 19, 2016	Feb. 10, 2017	Feb. 17, 2017
	1	2	3
1 Call Money	250.1	246.6	205.4
2 Notice/ Term Money	118.9	16.4	87.8
3 CBLO	1,195.6	1,774.2	2,283.4
4 Market Repo	1,623.0	1,606.4	2,291.3
5 Repo in Corporate Bond	0.3	2.6	2.3

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on February 17, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	212.6	147.7	513.1	1,545.5
182-day	244.4	309.8	174.4	880.9
364-day	608.7	500.3	26.9	1,482.4
CMB	650.5	465.3	-	1,500.0

### 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2016-17 (Up to Feb. 17, 2017)	2015-16 (Up to Feb. 19, 2016)	2015-16	2016-17 (Up to Feb. 17, 2017)	2015-16 (Up to Feb. 19, 2016)	2015-16
	1	2	3	4	5	6
1. Government of India	5,820.0	5,850.0	5,850.0	4,082.0	4,406.3	4,406.3
2. State Governments	3,195.0	2,513.4	2,945.6	2,901.5	2,216.9	2,593.7

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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