

## 5. Ratios and Rates

(Per cent)

| Item/Week Ended                               | 2020      |           | 2021      |           |           |           |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
|   | Jan. 31   | Jan. 1    | Jan. 8    | Jan. 15   | Jan. 22   | Jan. 29   |
|   | 1         | 2         | 3         | 4         | 5         | 6         |
| <b>Ratios</b>                                 |           |           |           |           |           |           |
| Cash Reserve Ratio                            | 4.00      | 3.00      | 3.00      | 3.00      | 3.00      | 3.00      |
| Statutory Liquidity Ratio                     | 18.25     | 18.00     | 18.00     | 18.00     | 18.00     | 18.00     |
| Cash-Deposit Ratio                            | 4.75      | 3.80      | ..        | 3.88      | ..        | ..        |
| Credit-Deposit Ratio                          | 75.84     | 72.67     | ..        | 72.76     | ..        | ..        |
| Incremental Credit-Deposit Ratio              | 44.45     | 28.29     | ..        | 25.50     | ..        | ..        |
| Investment-Deposit Ratio                      | 28.04     | 30.43     | ..        | 30.24     | ..        | ..        |
| Incremental Investment-Deposit Ratio          | 47.27     | 63.51     | ..        | 63.81     | ..        | ..        |
| <b>Rates</b>                                  |           |           |           |           |           |           |
| Policy Repo Rate                              | 5.15      | 4.00      | 4.00      | 4.00      | 4.00      | 4.00      |
| Reverse Repo Rate                             | 4.90      | 3.35      | 3.35      | 3.35      | 3.35      | 3.35      |
| Marginal Standing Facility (MSF) Rate         | 5.40      | 4.25      | 4.25      | 4.25      | 4.25      | 4.25      |
| Bank Rate                                     | 5.40      | 4.25      | 4.25      | 4.25      | 4.25      | 4.25      |
| Base Rate                                     | 8.45/9.40 | 7.30/8.80 | 7.30/8.80 | 7.30/8.80 | 7.30/8.80 | 7.30/8.80 |
| MCLR (Overnight)                              | 7.50/7.95 | 6.55/7.05 | 6.55/7.05 | 6.55/7.05 | 6.55/7.05 | 6.55/7.05 |
| Term Deposit Rate >1 Year                     | 6.10/6.40 | 4.90/5.50 | 4.90/5.50 | 4.90/5.50 | 4.90/5.50 | 4.90/5.50 |
| Savings Deposit Rate                          | 3.25/3.50 | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 | 2.70/3.00 |
| Call Money Rate (Weighted Average)            | 4.94      | 3.22      | 3.16      | 3.20      | 3.17      | 3.23      |
| 91-Day Treasury Bill (Primary) Yield          | 5.13      | 3.08      | 3.04      | 3.27      | 3.32      | 3.35      |
| 182-Day Treasury Bill (Primary) Yield         | 5.24      | 3.34      | 3.35      | 3.45      | 3.54      | 3.56      |
| 364-Day Treasury Bill (Primary) Yield         | 5.29      | 3.46      | 3.47      | 3.58      | 3.63      | 3.68      |
| 10-Year G-Sec Par Yield (FBIL)                | 6.86      | 5.91      | 5.91      | 5.99      | 5.95      | 5.96      |
| <b>FBIL@Reference Rate and Forward Premia</b> |           |           |           |           |           |           |
| INR-US\$ Spot Rate ( ₹Per Foreign Currency)   | 71.51     | 73.03     | 73.33     | 73.02     | 73.04     | 72.95     |
| INR-Euro Spot Rate (₹Per Foreign Currency)    | 78.82     | 89.23     | 89.94     | 88.64     | 88.86     | 88.30     |
| Forward Premia of US\$ 1-month                | 3.52      | 3.99      | 3.93      | 4.32      | 4.44      | 4.19      |
| 3-month                                       | 4.25      | 4.00      | 4.17      | 4.82      | 5.37      | 5.48      |
| 6-month                                       | 4.21      | 4.52      | 4.45      | 4.79      | 5.07      | 5.13      |

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.