

## 5. Ratios and Rates

(per cent)

| Item/Week Ended                                | 2022      |            | 2023       |            |            |            |
|--|-----------|------------|------------|------------|------------|------------|
|  | Apr. 29   | Mar. 31    | Apr. 7     | Apr. 14    | Apr. 21    | Apr. 28    |
|  | 1         | 2          | 3          | 4          | 5          | 6          |
| <b>Ratios</b>                                  |           |            |            |            |            |            |
| Cash Reserve Ratio                             | 4.00      | 4.50       | 4.50       | 4.50       | 4.50       | 4.50       |
| Statutory Liquidity Ratio                      | 18.00     | 18.00      | 18.00      | 18.00      | 18.00      | 18.00      |
| Cash-Deposit Ratio                             | ..        | ..         | 4.93       | ..         | 5.11       | ..         |
| Credit-Deposit Ratio                           | ..        | ..         | 75.08      | ..         | 75.68      | ..         |
| Incremental Credit-Deposit Ratio               | ..        | ..         | 43.38      | ..         | 68.16      | ..         |
| Investment-Deposit Ratio                       | ..        | ..         | 29.94      | ..         | 29.74      | ..         |
| Incremental Investment-Deposit Ratio           | ..        | ..         | 26.89      | ..         | 11.42      | ..         |
| <b>Rates</b>                                   |           |            |            |            |            |            |
| Policy Repo Rate                               | 4.00      | 6.50       | 6.50       | 6.50       | 6.50       | 6.50       |
| Fixed Reverse Repo Rate                        | 3.35      | 3.35       | 3.35       | 3.35       | 3.35       | 3.35       |
| Standing Deposit Facility (SDF) Rate *         | 3.75      | 6.25       | 6.25       | 6.25       | 6.25       | 6.25       |
| Marginal Standing Facility (MSF) Rate          | 4.25      | 6.75       | 6.75       | 6.75       | 6.75       | 6.75       |
| Bank Rate                                      | 4.25      | 6.75       | 6.75       | 6.75       | 6.75       | 6.75       |
| Base Rate                                      | 7.25/8.80 | 8.65/10.10 | 8.75/10.10 | 8.75/10.10 | 8.75/10.10 | 8.75/10.10 |
| MCLR (Overnight)                               | 6.50/7.00 | 7.50/8.50  | 7.90/8.50  | 7.90/8.50  | 7.90/8.50  | 7.90/8.50  |
| Term Deposit Rate >1 Year                      | 5.00/5.60 | 6.00/7.25  | 6.00/7.25  | 6.00/7.25  | 6.00/7.25  | 6.00/7.25  |
| Savings Deposit Rate                           | 2.70/3.00 | 2.70/3.00  | 2.70/3.00  | 2.70/3.00  | 2.70/3.00  | 2.70/3.00  |
| Call Money Rate (Weighted Average)             | 3.63      | 6.78       | 6.32       | 6.32       | 6.52       | 6.70       |
| 91-Day Treasury Bill (Primary) Yield           | 3.98      | ..         | 6.92       | 6.73       | 6.78       | 6.82       |
| 182-Day Treasury Bill (Primary) Yield          | 4.40      | 7.28       | 7.18       | 6.98       | 6.95       | 6.97       |
| 364-Day Treasury Bill (Primary) Yield          | 4.81      | 7.31       | 7.22       | 7.02       | 7.01       | 7.00       |
| 10-Year G-Sec Par Yield (FBIL)                 | 7.15      | 7.31       | 7.22       | 7.22       | 7.16       | 7.12       |
| <b>FBIL@ Reference Rate and Forward Premia</b> |           |            |            |            |            |            |
| INR-US\$ Spot Rate (₹ per Foreign Currency)    | 76.42     | 82.22      | 81.98      | 81.98      | 82.15      | 81.78      |
| INR-Euro Spot Rate (₹ per Foreign Currency)    | 80.58     | 89.61      | 89.34      | 90.06      | 90.06      | 90.08      |
| Forward Premia of US\$ 1-month                 | 4.08      | 2.41       | 2.05       | 1.76       | 1.75       | 1.73       |
| 3-month  | 3.77      | 2.19       | 2.20       | 1.95       | 1.92       | 1.82       |
| 6-month  | 3.69      | 2.31       | 2.32       | 2.12       | 2.04       | 1.98       |

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.