

2. Foreign Exchange Reserves

<i>Item</i>	As on Jan. 7, 2005		Variation over								Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves	5,65,784	1,29,112	-5,894	-2,066	75,655	16,153	-5,894	-2,066	87,303	23,962		
(a) Foreign Currency Assets	5,39,645	1,23,122	-5,821	-2,042*	73,430	15,674	-5,821	-2,042	86,436	23,516		
(b) Gold	19,969	4,582	—	—	1,753	384	—	—	744	367		
(c) SDRs	22	5	—	—	12	3	—	—	9	2		
(d) Reserve Position in the IMF**	6,148	1,403	-73	-24	460	92	-73	-24	114	77		

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.