

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004 Jan. 9	2004 Jan. 3	2005 Jan. 4	2005 Jan. 5	2004 Jan. 6	2004 Jan. 7	2004 Jan. 9	2005 Jan. 3	2005 Jan. 4	2005 Jan. 5	2005 Jan. 6	2005 Jan. 7	
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RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@						
U.S. Dollar	45.5000	43.6100	43.4300	43.7700	43.8700	43.8300	(Based on Middle Rates)						
Euro	57.9500	58.6600	58.5100	58.1400	58.1600	57.8100							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.4950	43.6000	43.4300	43.7700	43.8500	43.8200	2.1978	2.2931	2.3026	2.2847	2.2795	2.2815
	Selling	45.5050	43.6100	43.4400	43.7800	43.8700	43.8300						
Pound Sterling	{ Buying	83.2875	83.0625	82.7650	82.4500	82.5250	82.2325	1.1994	1.2038	1.2078	1.2122	1.2111	1.2157
	Selling	83.3300	83.0900	82.7975	82.4850	82.5900	82.2775						
Euro	{ Buying	57.8925	58.6375	58.5175	58.1125	58.1500	57.7850	1.7256	1.7047	1.7091	1.7200	1.7194	1.7298
	Selling	57.9275	58.6775	58.5525	58.1450	58.1800	57.8150						
100 Yen	{ Buying	42.4950	42.2850	42.2725	41.9225	42.0625	41.8700	235.20	236.31	236.51	238.36	237.73	238.72
	Selling	42.5350	42.3100	42.3025	41.9475	42.0925	41.9025						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		0.18	2.70	2.78	2.96	3.12	2.94						
3-month		0.02	2.16	2.26	2.42	2.60	2.33						
6-month		0.05	1.67	1.75	1.96	2.03	1.89						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.
2.Euro Reference rate was announced by RBI with effect from January 1, 2002.