

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

														(Rs. crore)
LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) (-) of liquidity (11-6)	Outstanding Amount @	
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off				
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Jan. 3,2005	1	—	—	—	—	—	42	32,745	42	32,745	4.75	-32,745	32,745	
Jan. 4,2005	1	—	—	—	—	—	51	40,640	51	40,640	4.75	-40,640	40,640	
Jan. 5,2005	1	—	—	—	—	—	52	38,165	52	38,165	4.75	-38,165	38,165	
Jan. 6,2005	1	—	—	—	—	—	48	29,775	48	29,775	4.75	-29,775	29,775	
Jan. 7,2005	3	—	—	—	—	—	50	29,585	50	29,585	4.75	-29,585	29,585	

@: Net of overnight repo.

'—': No bid was received in the auction.

Note: With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.