

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue	Weighted Average Yield	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue	(Rs. crore)					
			Number	Total Face Value	Number	Total Face Value						PDs/SDs *	(8+9+10+11)	Price	Price	per cent	(Face Value)
			1	2	3	4						5	6	7	8	9	10
2004-2005																	
Mar.	31	Apr. 2	500	29	1,060	—	18	500	—	—	500	98.95	4.3672	7,122			
Jun.	30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	2,000	98.90	4.4898	27,239			
Sep.	29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749			
Jan.	5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312			

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.