

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Dec. 20, 2004	572	174	99	40	68	167	1,200	1,321	92	495	260	69	
Dec. 21, 2004	647	299	92	50	61	87	1,366	1,490	225	643	232	6	
Dec. 22, 2004	546	256	101	165	138	126	925	958	49	748	331	9	
Dec. 23, 2004	760	381	59	78	209	176	1,278	1,527	125	664	419	46	
Dec. 24, 2004	662	298	166	68	190	204	1,258	1,825	276	371	416	68	
Sales													
Dec. 20, 2004	545	181	256	52	67	219	1,125	1,101	73	427	362	68	
Dec. 21, 2004	611	320	213	62	82	96	1,288	1,358	407	658	283	3	
Dec. 22, 2004	511	225	64	195	119	123	895	935	39	705	321	31	
Dec. 23, 2004	591	328	268	99	249	206	1,107	1,474	259	660	423	44	
Dec. 24, 2004	664	223	328	82	180	216	1,207	1,566	388	401	362	82	

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.