

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005		
		Jan. 16	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 16	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		45.4500	44.0200	43.8200	43.7300	43.6900	43.8500						
Euro		57.2100	57.5200	57.5300	57.3500	57.8800	57.5000						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.4450	44.0100	43.8100	43.7100	43.6900	43.8400	2.2002	2.2717	2.2821	2.2868	2.2889	2.2805
	Selling	45.4550	44.0200	43.8200	43.7200	43.7000	43.8500						
Pound Sterling	{ Buying	82.8775	82.3825	82.3925	82.0400	82.6125	82.0825	1.2064	1.2136	1.2133	1.2182	1.2106	1.2178
	Selling	82.9425	82.4100	82.4300	82.0800	82.6625	82.1125						
Euro	{ Buying	57.2375	57.5075	57.5175	57.3125	57.8725	57.4825	1.7479	1.7385	1.7382	1.7437	1.7277	1.7391
	Selling	57.2650	57.5425	57.5525	57.3475	57.9075	57.5050						
100 Yen	{ Buying	42.8325	41.9975	42.1375	42.2475	42.6650	42.5600	233.45	238.04	237.20	236.53	234.20	234.77
	Selling	42.8550	42.0150	42.1600	42.2775	42.7175	42.5900						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		1.22	3.13	3.15	3.16	3.06	3.01						
3-month		0.63	2.41	2.51	2.56	2.47	2.51						
6-month		0.42	2.02	1.99	2.08	2.01	2.01						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes

- 1.The unified exchange rate system came into force on March 1, 1993.
- 2.Euro Reference rate was announced by RBI with effect from January 1, 2002.