## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

			REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net	Rs. crore)
LAF		Repo period	Bids Red	ceived	Bids Accepted Cut-Off		Bids Received		Bids Accepted Cut-Offa			n(-) of		
Date													liquidity	Amount @
1		2	3	4	5	6	7	8	9	10	11	12	(11-6) 13	14
Jan.	10, 2005	1	_	_	_		_	33	10,050	33	10,050	4.75	-10,050	10,050
Jan.	11, 2005	1	_	_	_		_	26	7,625	26	7,625	4.75	-7,625	7,625
Jan.	12, 2005	1	_	_	_		_	31	12,115	31	12,115	4.75	-12,115	12,115
Jan.	13, 2005	1	_	_	_	_	_	33	12,840	33	12,840	4.75	-12,840	12,840
Jan.	14, 2005	3	_	_		_	_	35	14,825	35	14,825	4.75	-14,825	14,825

<sup>@:</sup>Net of overnight repo.

**Note**:With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidy whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

<sup>&#</sup>x27;—': No bid was received in the auction.